

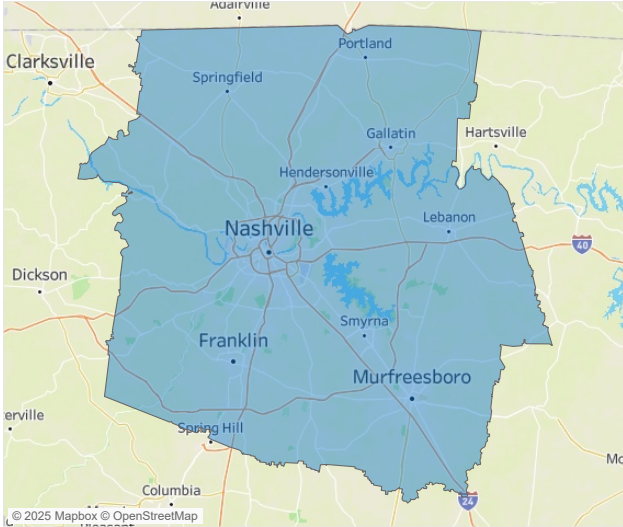


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Nashville
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Nashville is the **29th** largest multifamily market with **191,720** completed units and **85,958** units in development, **21,855** of which have already broken ground.

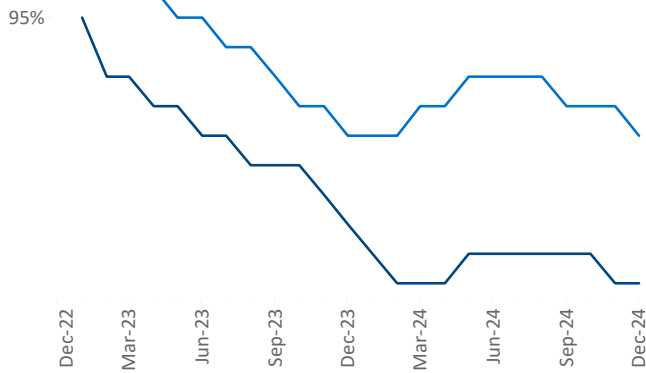
Advertised **rents** are at **\$1,623**, down **-1.6%** ▼ from the previous year placing Nashville at **106th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,620** ▲ units absorbed over the past twelve months. Absorption decreased by **-615** ▼ units from the previous year's absorption gain of **7,235** ▲ units.

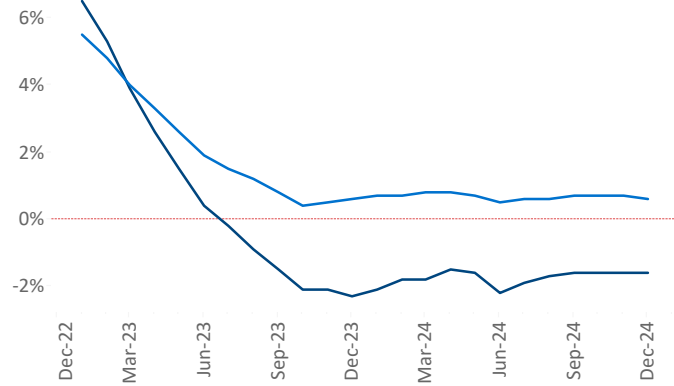
Employment in Nashville has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$34.55** according to the *Bureau of Labor Statistics*.

■ Nashville ■ National

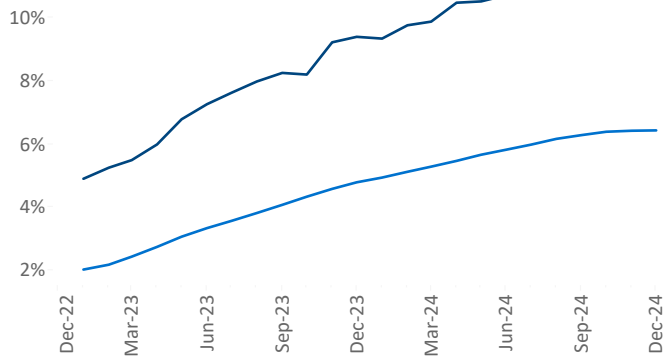
Occupancy



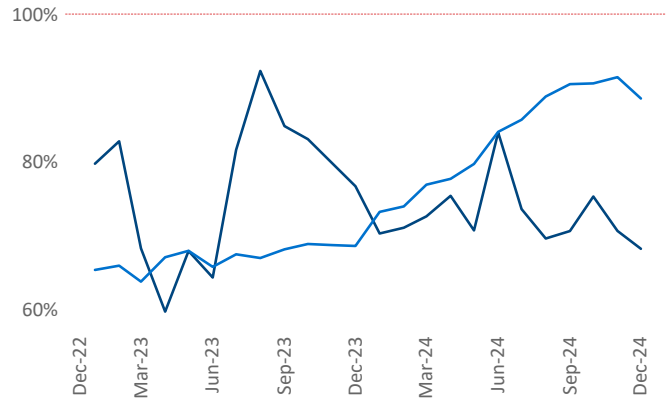
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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