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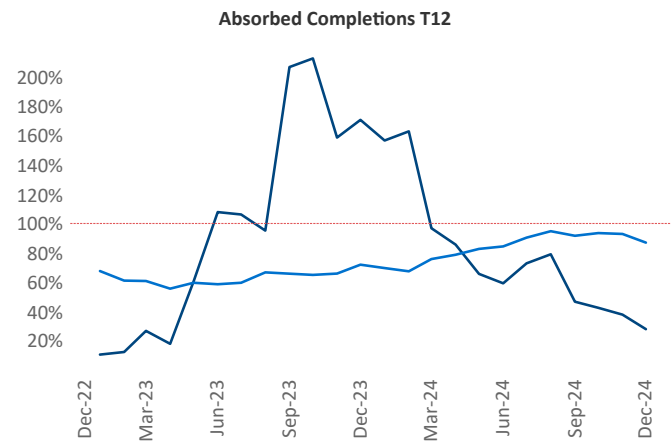
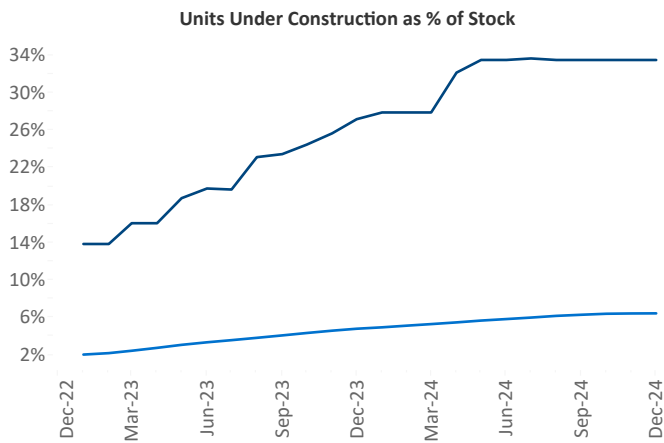
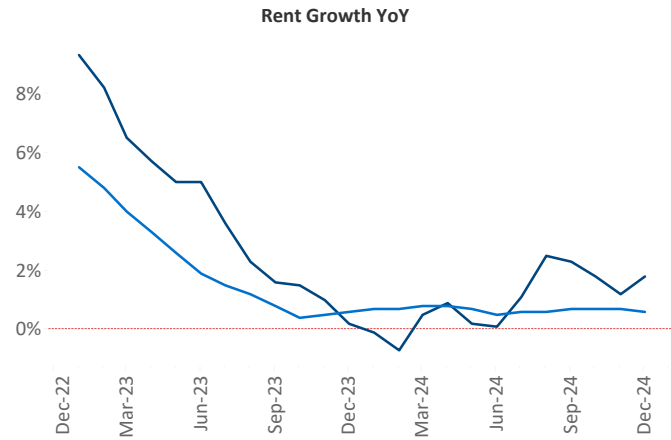
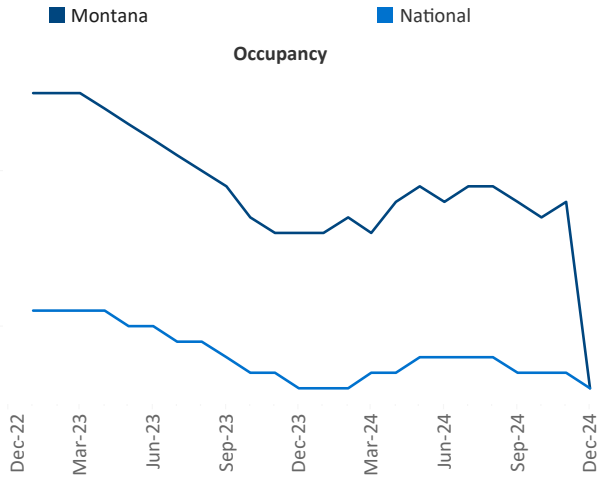


Montana is the **115th** largest multifamily market with **19,000** completed units and **15,802** units in development, **6,365** of which have already broken ground.

Advertised **rents** are at **\$1,507**, up **1.8%** ▲ from the previous year placing Montana at **58th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **574** ▲ units absorbed over the past twelve months. Absorption decreased by **-732** ▼ units from the previous year's absorption gain of **1,306** ▲ units.

Employment in Montana has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$32.24** according to the *Bureau of Labor Statistics*.



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