

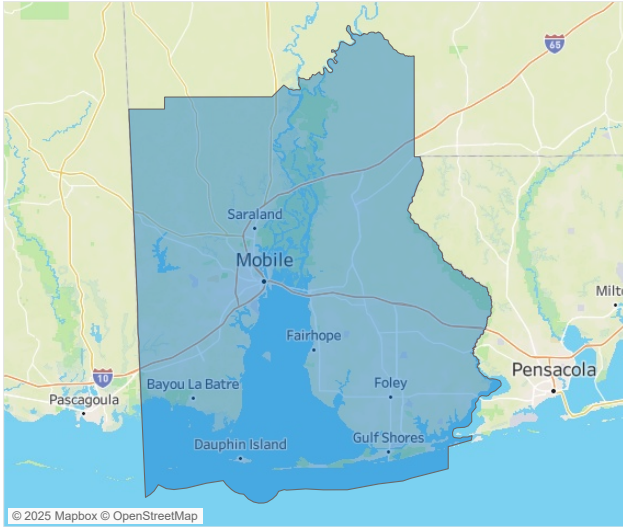


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Mobile
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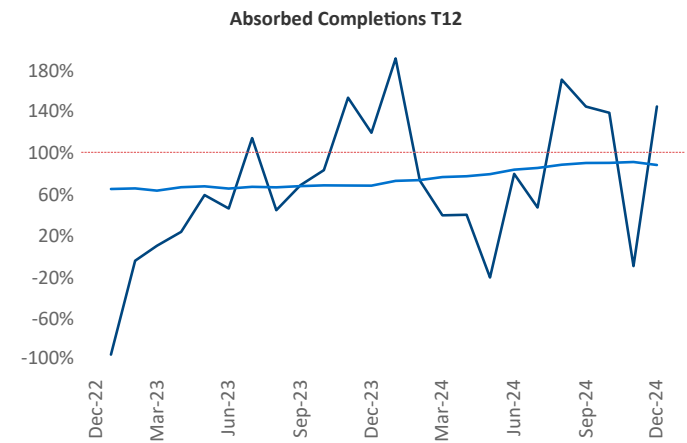
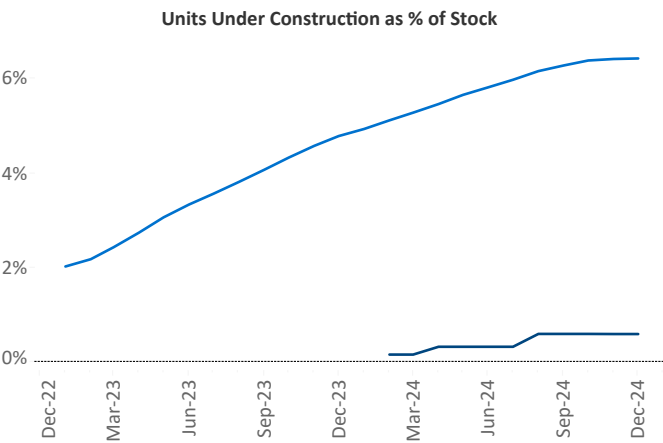
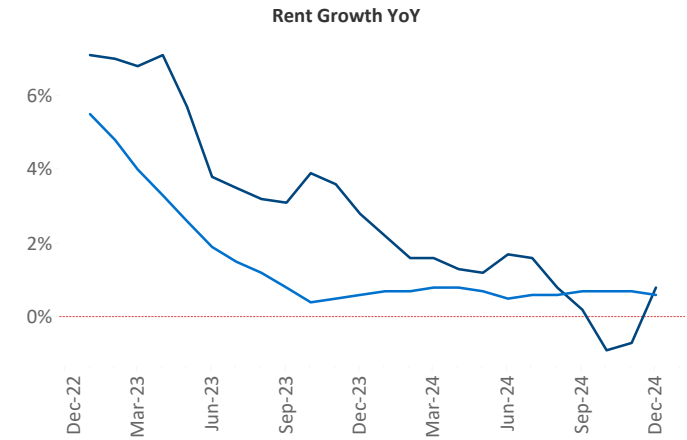
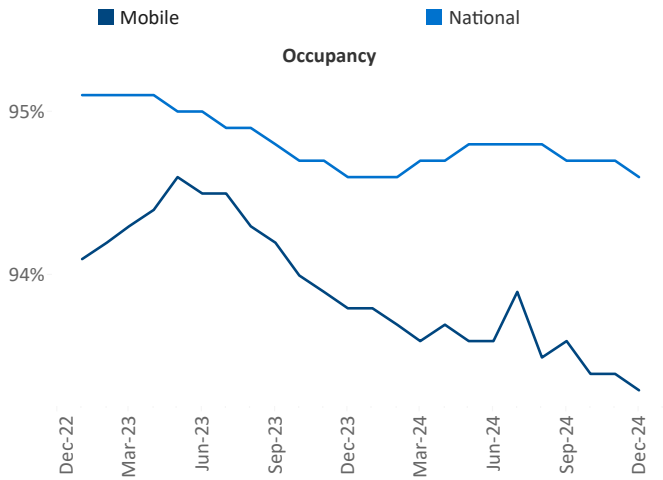


Mobile is the **95th** largest multifamily market with **33,950** completed units and **4,861** units in development, **204** of which have already broken ground.

Advertised **rents** are at **\$1,200**, up **0.8%** ▲ from the previous year placing Mobile at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **354** ▲ units absorbed over the past twelve months. Absorption decreased by **-216** ▼ units from the previous year's absorption gain of **570** ▲ units.

Employment in Mobile has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **3.8%** ▲ YoY to **\$28.97** according to the *Bureau of Labor Statistics*.



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