

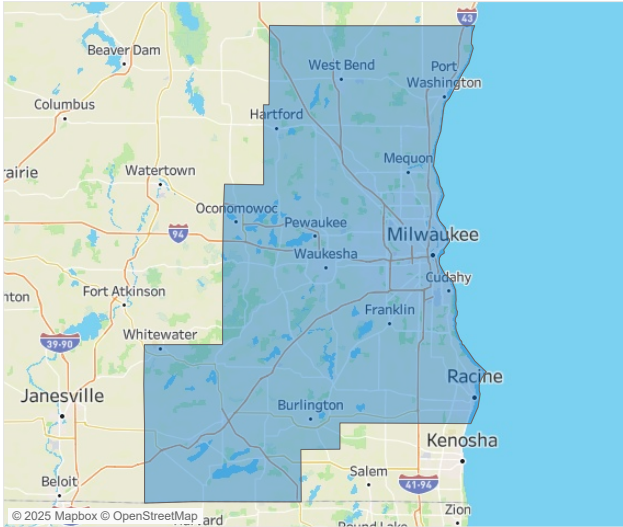


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

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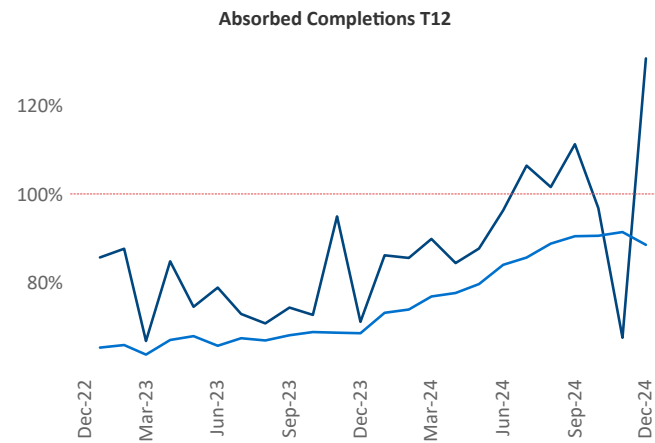
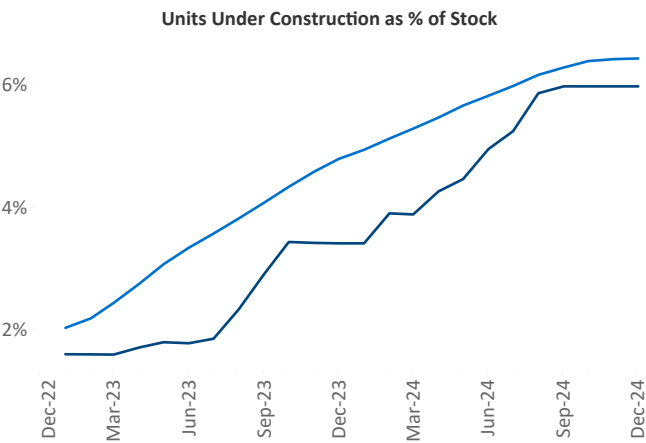
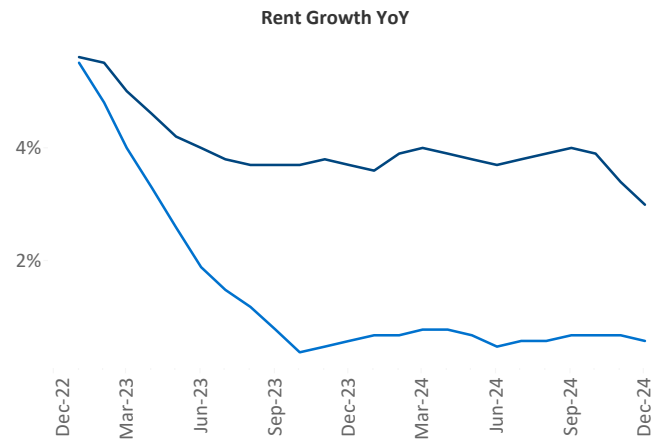
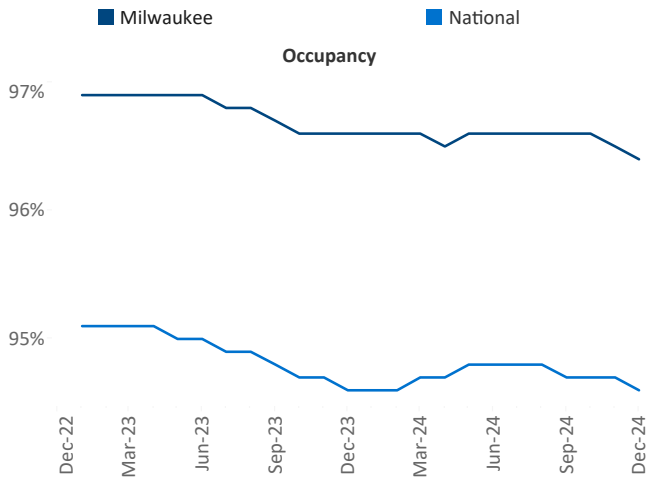


**Milwaukee** is the **49th** largest multifamily market with **97,284** completed units and **34,401** units in development, **5,816** of which have already broken ground.

Advertised **rents** are at **\$1,494**, up **3.0%** ▲ from the previous year placing Milwaukee at **37th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,527** ▲ units absorbed over the past twelve months. Absorption decreased by **-461** ▼ units from the previous year's absorption gain of **2,988** ▲ units.

**Employment** in Milwaukee has shrunk by **-0.4%** ▼ over the past 12 months, while hourly wages have fallen by **-1.0%** ▼ YoY to **\$34.91** according to the *Bureau of Labor Statistics*.



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