

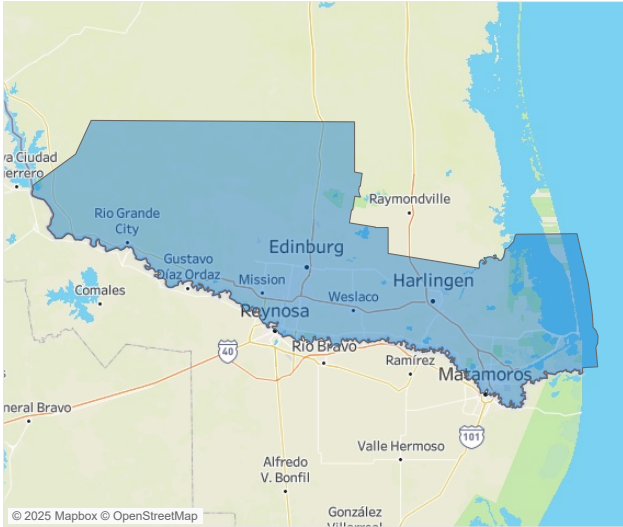


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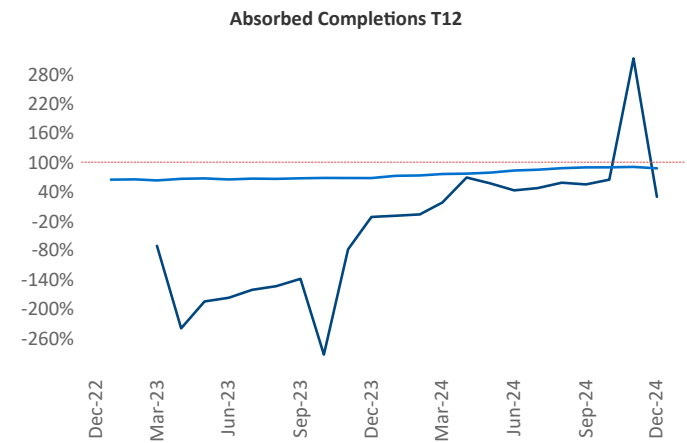
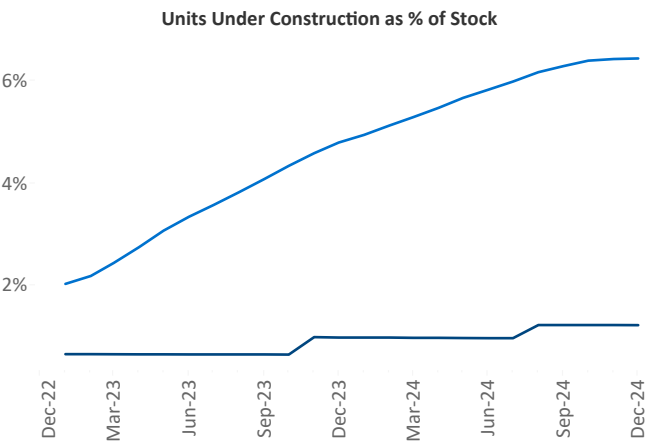
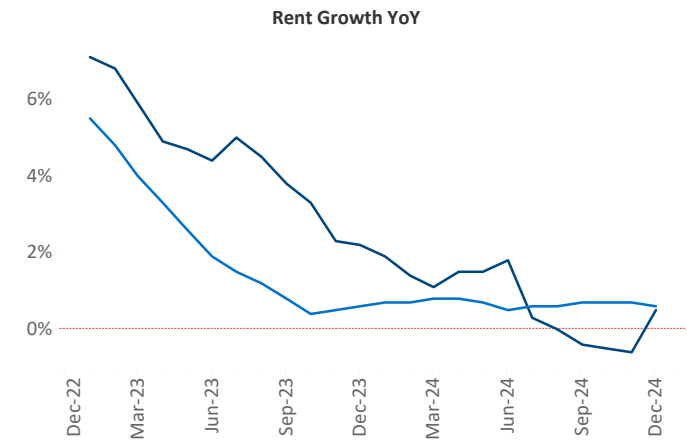
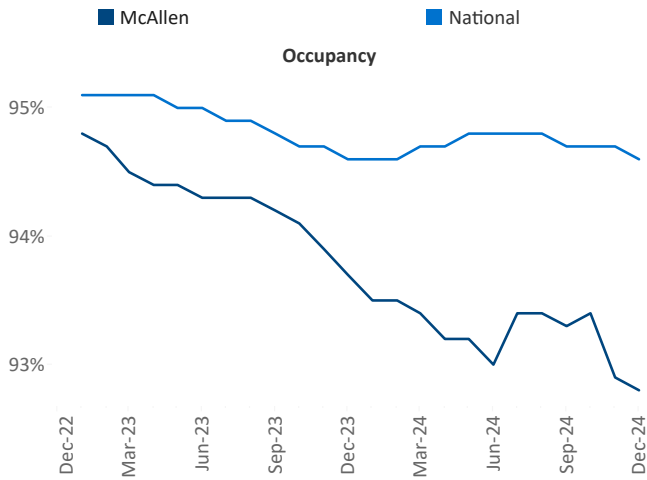


McAllen is the **102nd** largest multifamily market with **30,126** completed units and **5,483** units in development, **369** of which have already broken ground.

Advertised **rents** are at **\$981**, up **0.5%** ▲ from the previous year placing McAllen at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **40** ▲ units absorbed over the past twelve months. Absorption increased by **80** ▲ units from the previous year's absorption loss of **-40** ▼ units.

Employment in McAllen has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **7.7%** ▲ YoY to **\$21.63** according to the *Bureau of Labor Statistics*.



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