



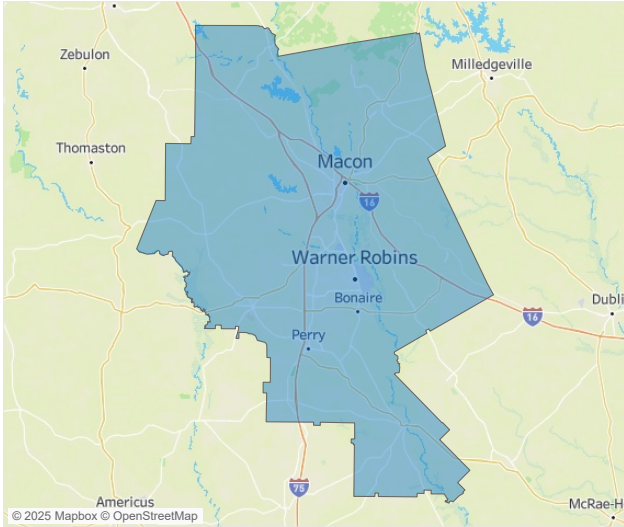
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Macon

December 2024

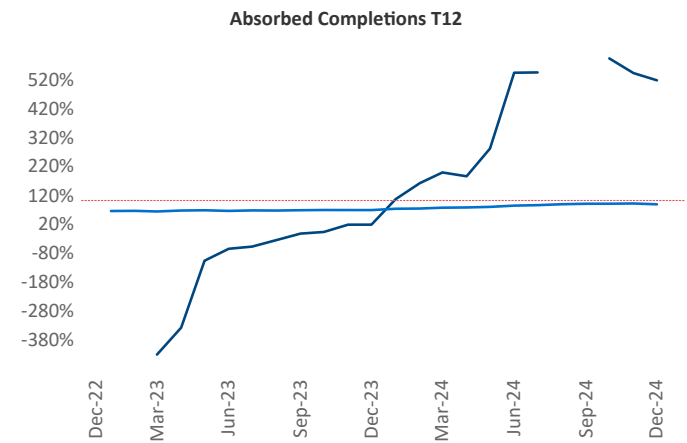
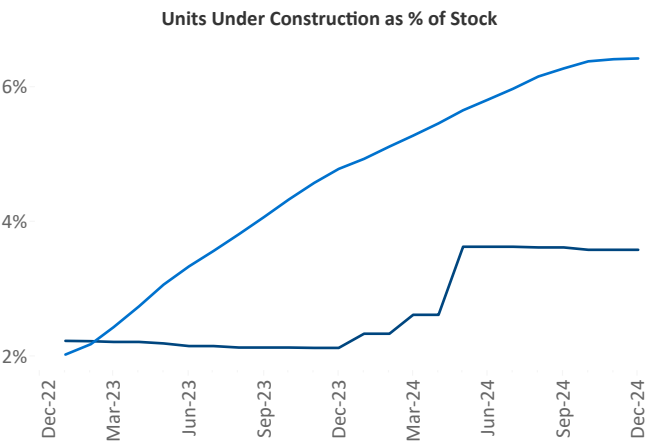
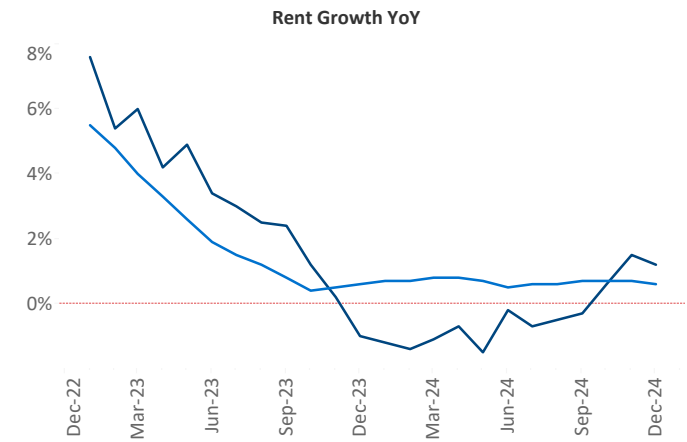
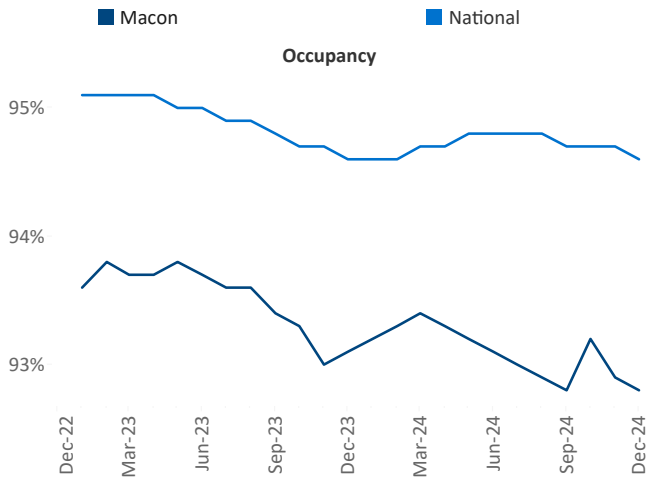


Macon is the **103rd** largest multifamily market with **28,811** completed units and **4,873** units in development, **1,034** of which have already broken ground.

Advertised **rents** are at **\$1,165**, up **1.2%** ▲ from the previous year placing Macon at **73rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,450** ▲ units absorbed over the past twelve months. Absorption increased by **1,277** ▲ units from the previous year's absorption gain of **173** ▲ units.

Employment in Macon has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **7.8%** ▲ YoY to **\$27.65** according to the *Bureau of Labor Statistics*.



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