



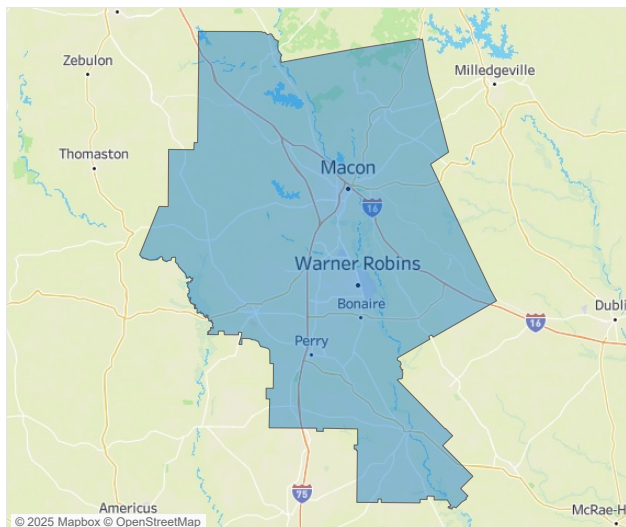
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#### Macon

December 2024



**Macon** is the **103rd** largest multifamily market with **28,811** completed units and **4,873** units in development, **1,034** of which have already broken ground.

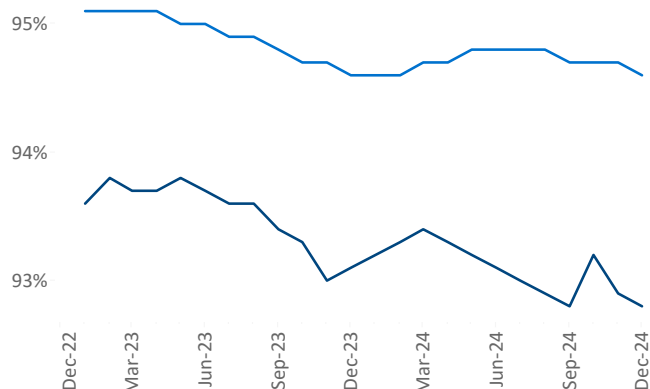
Advertised **rents** are at **\$1,165**, up **1.2% ▲** from the previous year placing Macon at **73rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,450 ▲** units absorbed over the past twelve months. Absorption increased by **1,277 ▲** units from the previous year's absorption gain of **173 ▲** units.

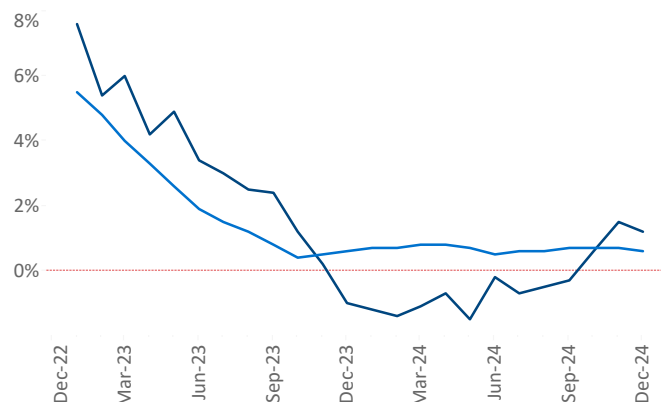
**Employment** in Macon has grown by **2.1% ▲** over the past 12 months, while hourly wages have risen by **7.8% ▲** YoY to **\$27.65** according to the *Bureau of Labor Statistics*.

■ Macon ■ National

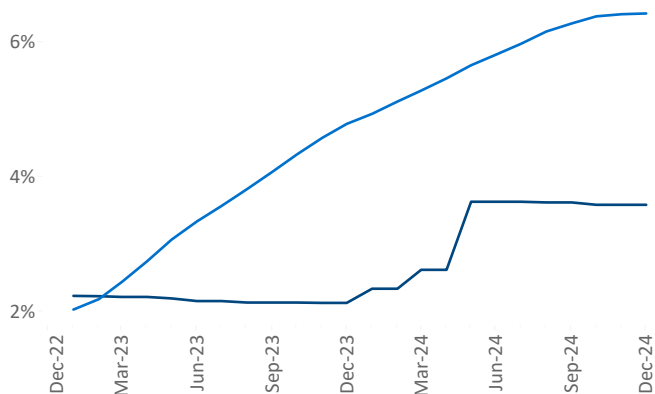
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

