



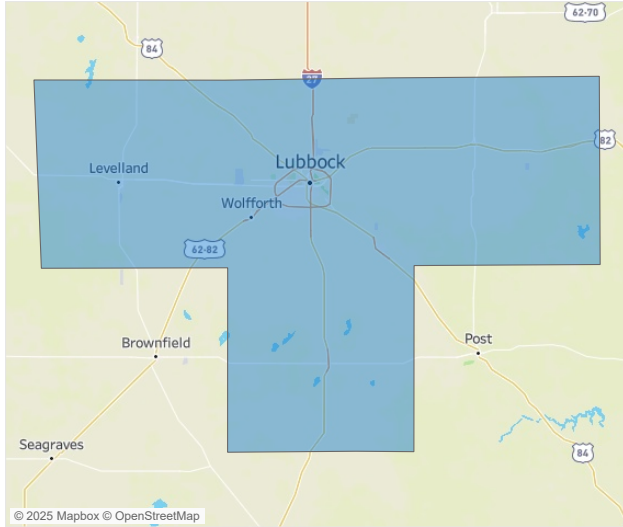
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Lubbock

December 2024



Lubbock is the **112th** largest multifamily market with **22,137** completed units and **2,363** units in development, **313** of which have already broken ground.

Advertised **rents** are at **\$937**, up **0.3%** ▲ from the previous year placing Lubbock at **91st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **206** ▲ units absorbed over the past twelve months. Absorption increased by **358** ▲ units from the previous year's absorption loss of **-152** ▼ units.

Employment in Lubbock has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **16.7%** ▲ YoY to **\$23.53** according to the *Bureau of Labor Statistics*.

