Jeff Adler

Vice President

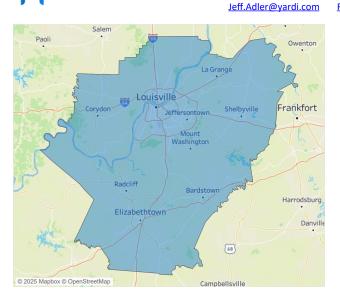


Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Louisville

December 2024



Louisville is the **53rd** largest multifamily market with **90,767** completed units and **25,176** units in development, **5,969** of which have already broken ground.

Advertised **rents** are at \$1,249, up 4.3% ▲ from the previous year placing Louisville at 12th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,299** ▲ units absorbed over the past twelve months. Absorption increased by **563** ▲ units from the previous year's absorption gain of **1,736** ▲ units.

Employment in Louisville has grown by 0.9% ▲ over the past 12 months, while hourly wages have risen by 3.8% ▲ YoY to \$30.50 according to the *Bureau of Labor Statistics*.

