

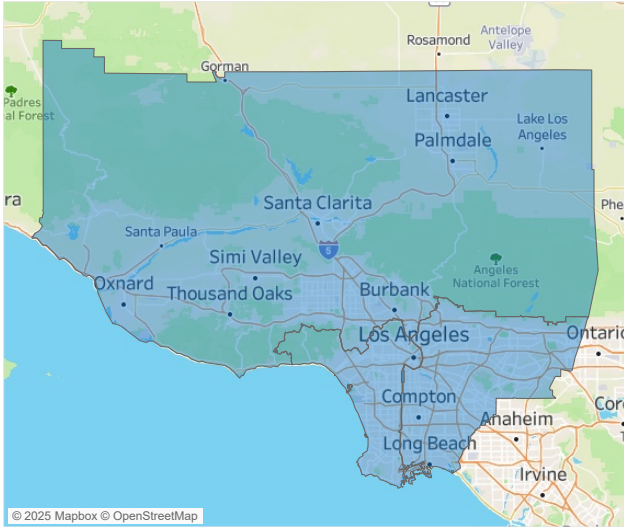


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

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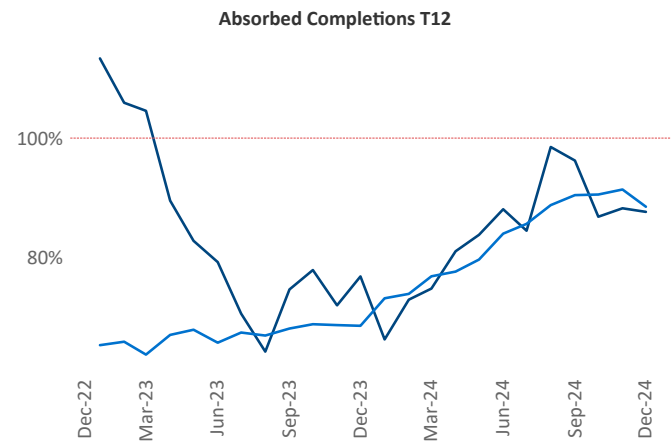
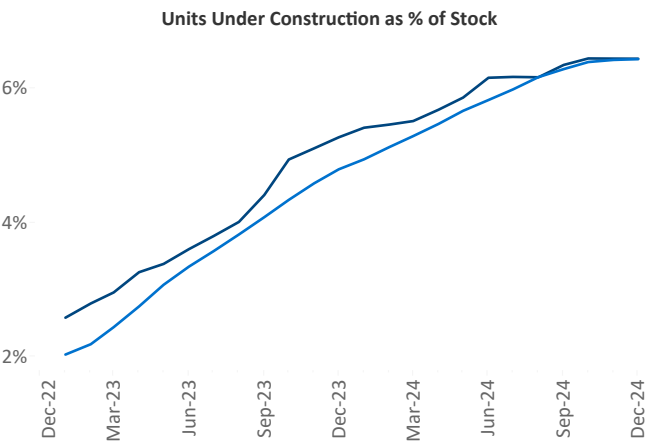
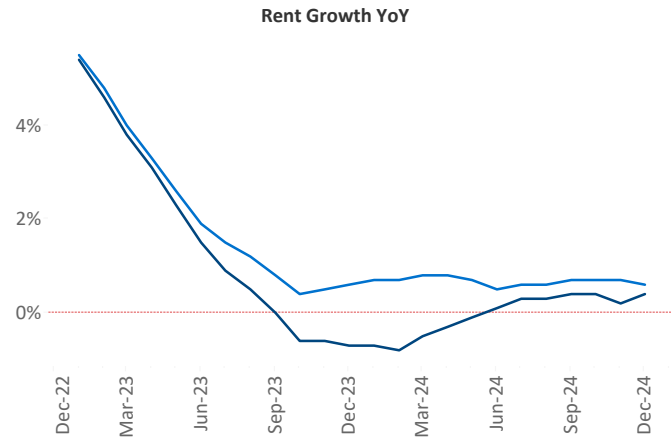
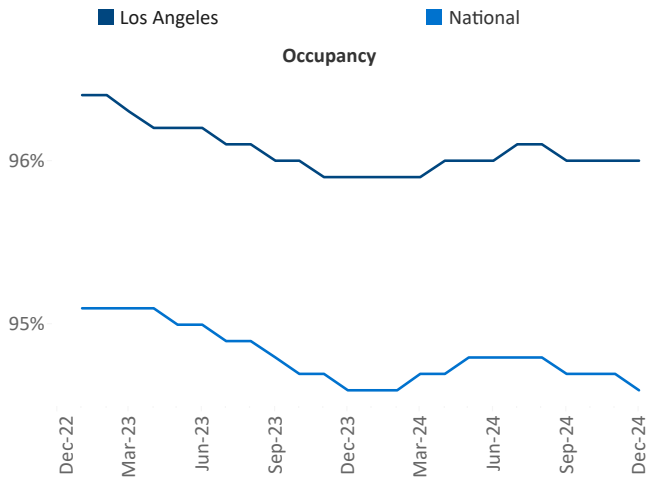


**Los Angeles** is the **6th** largest multifamily market with **487,577** completed units and **208,210** units in development, **31,404** of which have already broken ground.

Advertised **rents** are at **\$2,619**, up **0.4%** ▲ from the previous year placing Los Angeles at **88th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,118** ▲ units absorbed over the past twelve months. Absorption decreased by **-3,091** ▼ units from the previous year's absorption gain of **8,209** ▲ units.

**Employment** in Los Angeles has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$39.07** according to the *Bureau of Labor Statistics*.



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