

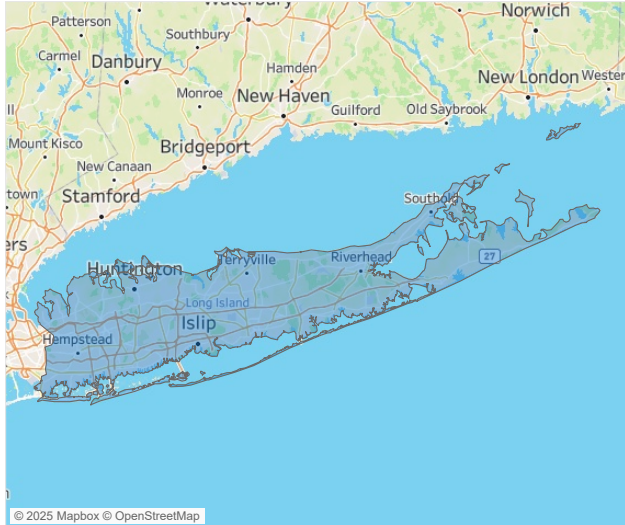


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Long Island
December 2024

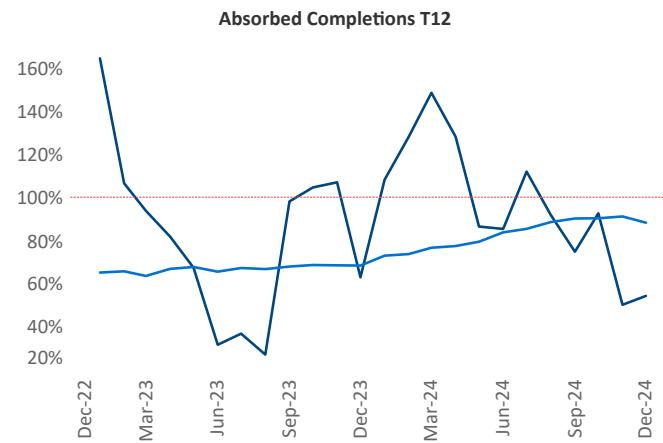
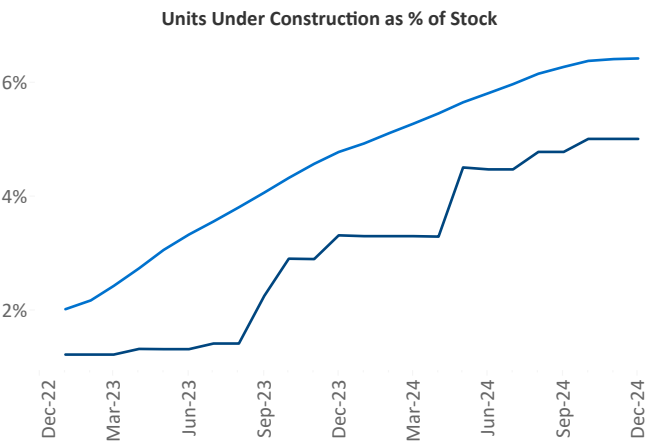
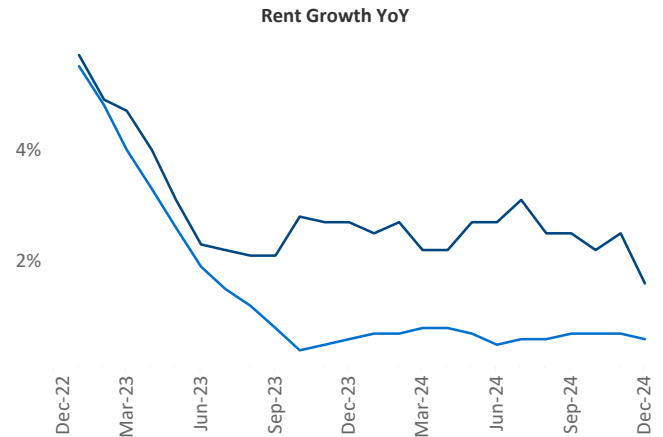
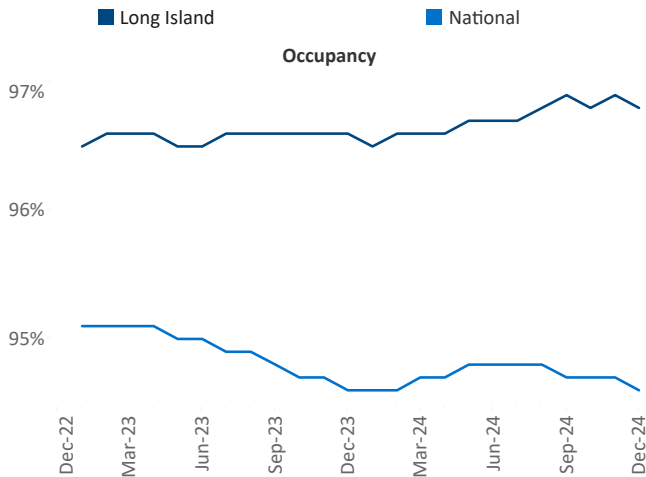


Long Island is the **70th** largest multifamily market with **56,635** completed units and **13,125** units in development, **2,844** of which have already broken ground.

Advertised **rents** are at **\$2,836**, up **1.6%** ▲ from the previous year placing Long Island at **67th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,062** ▲ units absorbed over the past twelve months. Absorption increased by **691** ▲ units from the previous year's absorption gain of **371** ▲ units.

Employment in Long Island has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **0.2%** ▲ YoY to **\$33.99** according to the *Bureau of Labor Statistics*.



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