

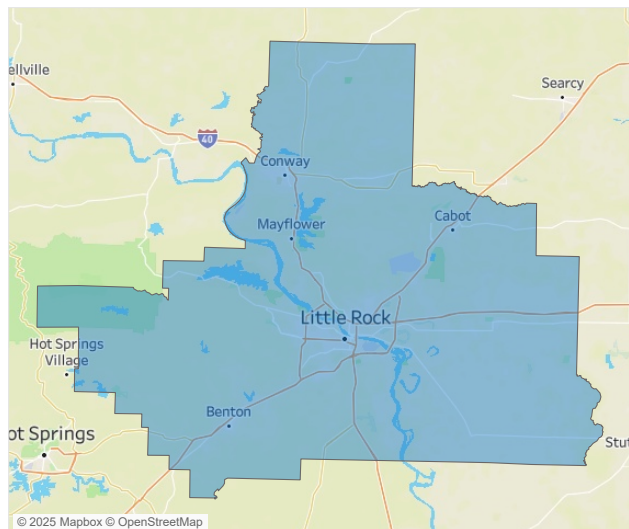


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Little Rock December 2024



Little Rock is the **77th** largest multifamily market with **49,460** completed units and **4,675** units in development, **2,869** of which have already broken ground.

Advertised **rents** are at **\$1,006**, up **1.7% ▲** from the previous year placing Little Rock at **64th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,397 ▲** units absorbed over the past twelve months. Absorption increased by **1,900 ▲** units from the previous year's absorption loss of **-503 ▼** units.

Employment in Little Rock has grown by **1.7% ▲** over the past 12 months, while hourly wages have risen by **3.9% ▲** YoY to **\$30.98** according to the *Bureau of Labor Statistics*.

