

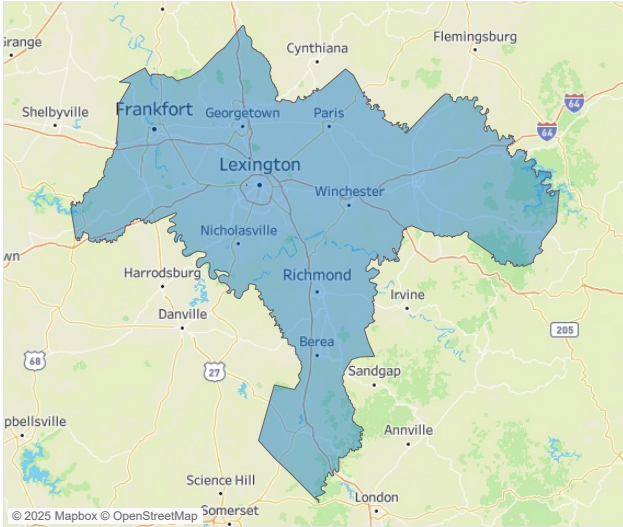


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Lexington
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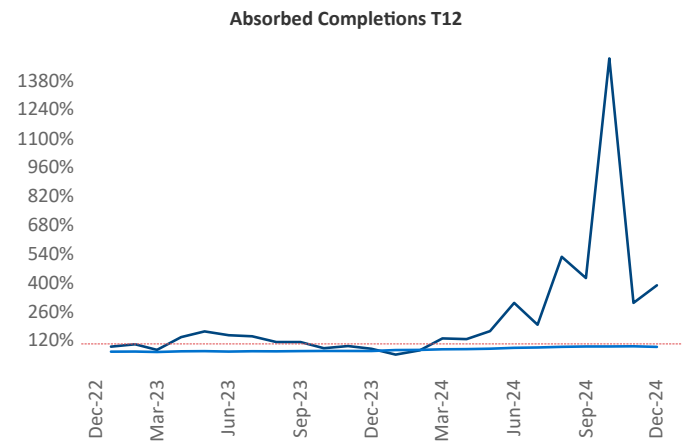
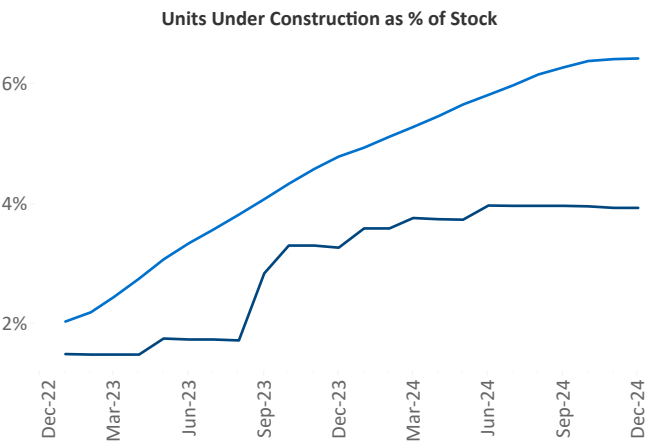
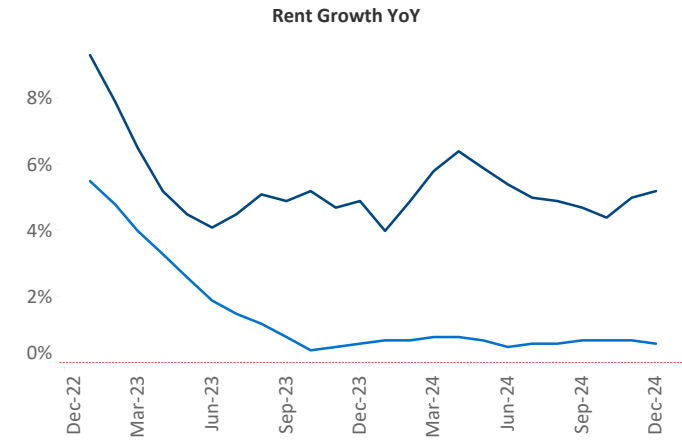
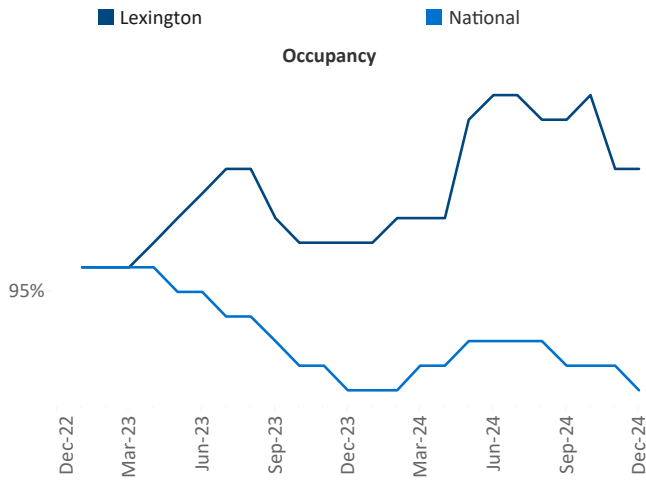


Lexington is the **88th** largest multifamily market with **39,634** completed units and **5,142** units in development, **1,559** of which have already broken ground.

Advertised rents are at **\$1,206**, up **5.2%** ▲ from the previous year placing Lexington at **5th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,204** ▲ units absorbed over the past twelve months. Absorption increased by **464** ▲ units from the previous year's absorption gain of **740** ▲ units.

Employment in Lexington has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$29.35** according to the *Bureau of Labor Statistics*.



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