

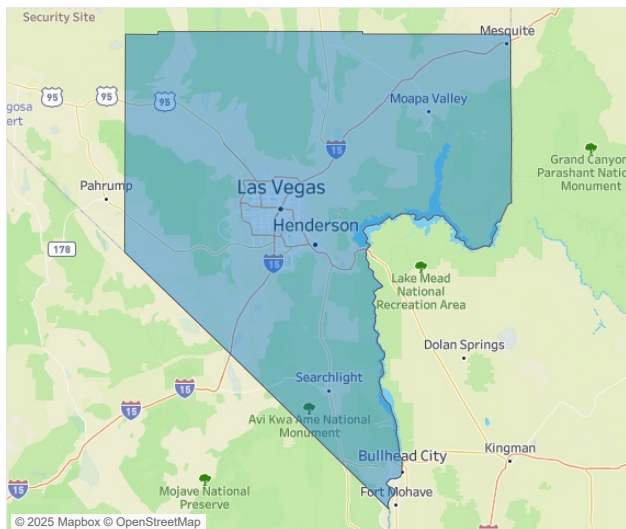


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Las Vegas
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Las Vegas is the **30th** largest multifamily market with **190,459** completed units and **34,589** units in development, **8,730** of which have already broken ground.

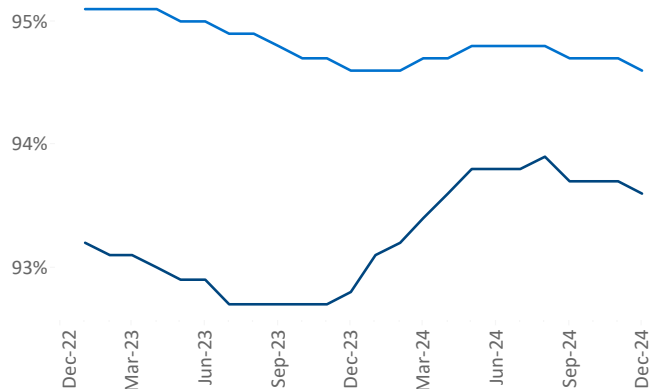
Advertised **rents** are at **\$1,457**, down **-0.8%** ▼ from the previous year placing Las Vegas at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,374** ▲ units absorbed over the past twelve months. Absorption increased by **3,886** ▲ units from the previous year's absorption gain of **1,488** ▲ units.

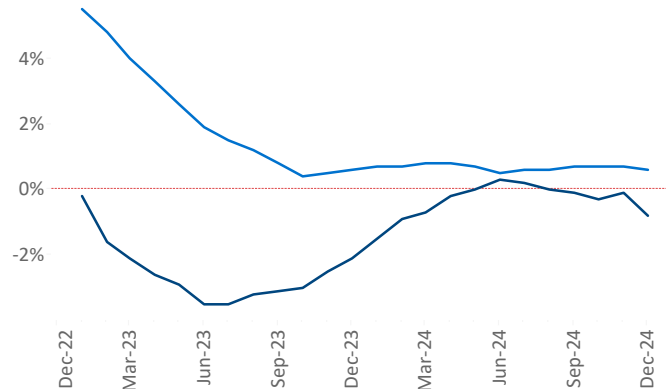
Employment in Las Vegas has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **6.3%** ▲ YoY to **\$30.35** according to the *Bureau of Labor Statistics*.

■ Las Vegas ■ National

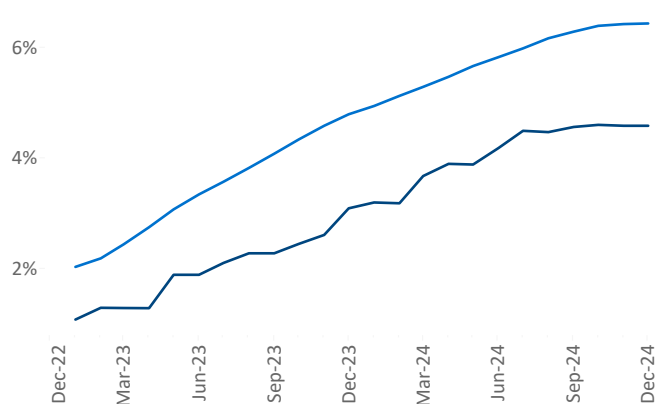
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

