

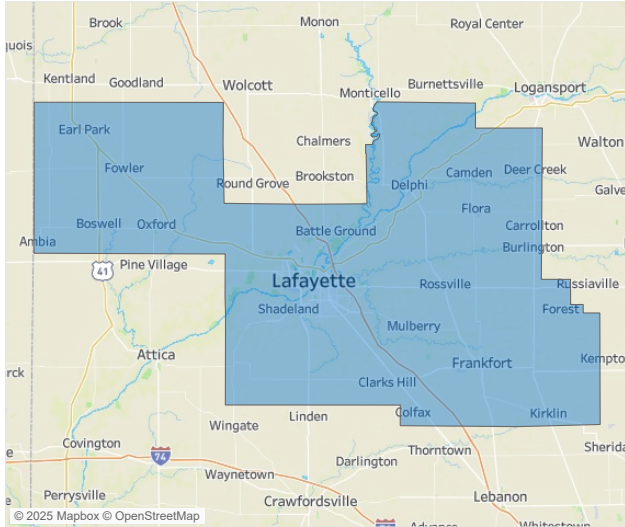


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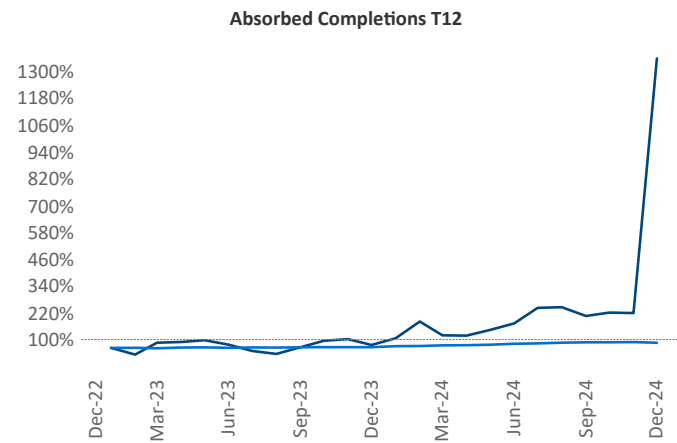
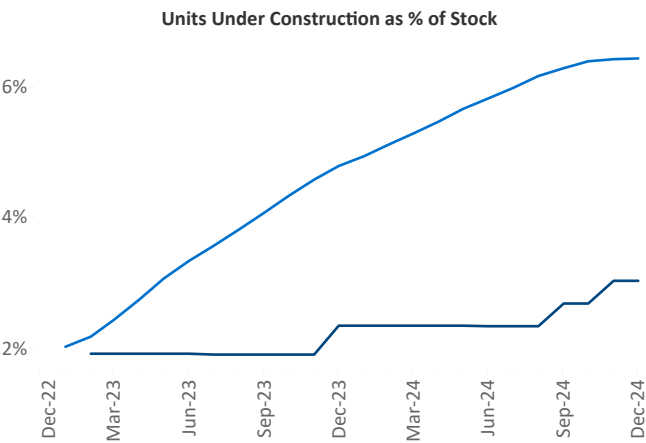
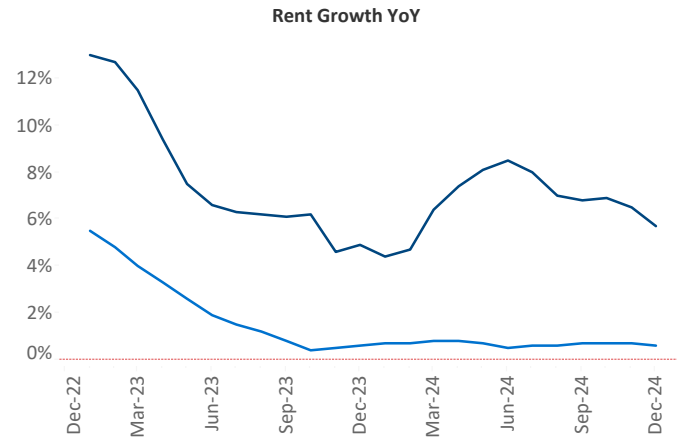
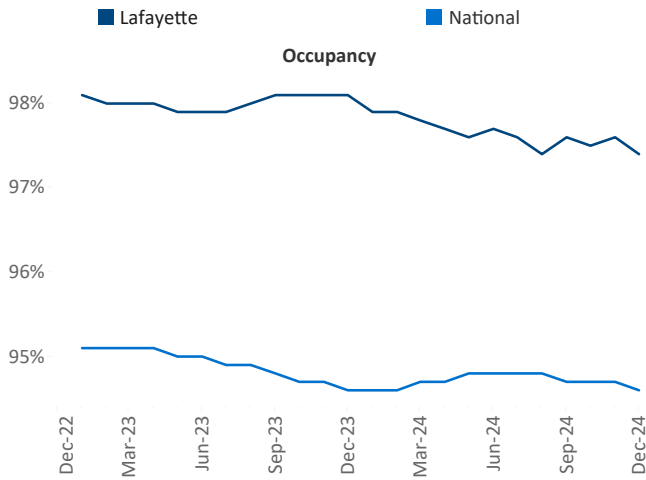


Lafayette is the **118th** largest multifamily market with **14,416** completed units and **2,651** units in development, **438** of which have already broken ground.

Advertised rents are at **\$1,257**, up **5.7%** ▲ from the previous year placing Lafayette at **2nd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **680** ▲ units absorbed over the past twelve months. Absorption increased by **127** ▲ units from the previous year's absorption gain of **553** ▲ units.

Employment in Lafayette has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$27.88** according to the *Bureau of Labor Statistics*.



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