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Lafayette - Lake Charles
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Lafayette - Lake Charles is the **96th** largest multifamily market with **32,548** completed units and **5,544** units in development, **1,796** of which have already broken ground.

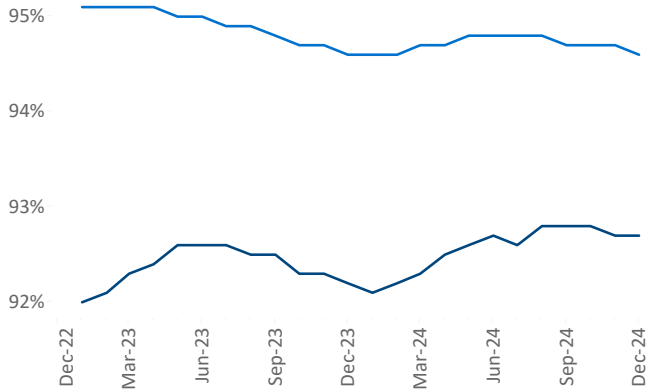
Advertised **rents** are at **\$1,031**, up **1.9%** ▲ from the previous year placing Lafayette - Lake Charles at **56th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **375** ▲ units absorbed over the past twelve months. Absorption increased by **23** ▲ units from the previous year's absorption gain of **352** ▲ units.

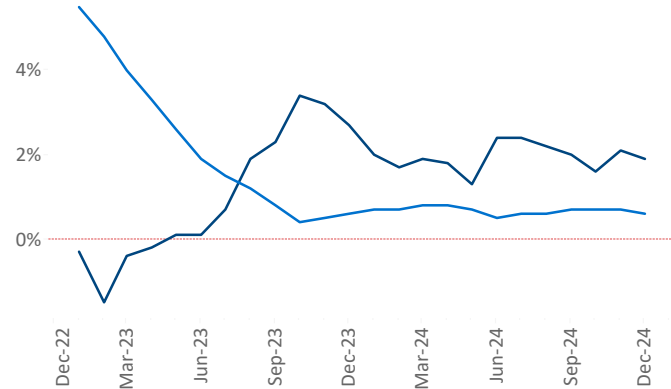
Employment in Lafayette - Lake Charles has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **11.4%** ▲ YoY to **\$29.39** according to the *Bureau of Labor Statistics*.

■ Lafayette - Lake Charles ■ National

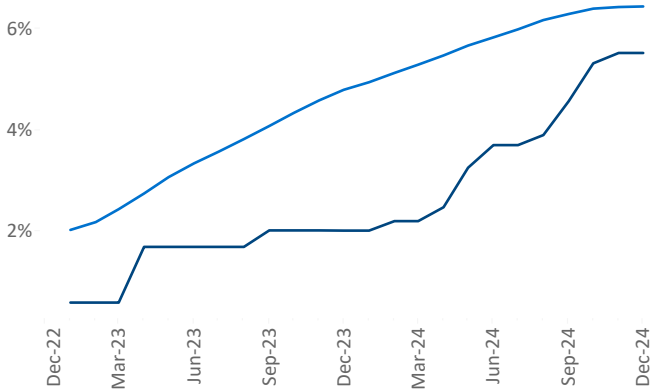
Occupancy



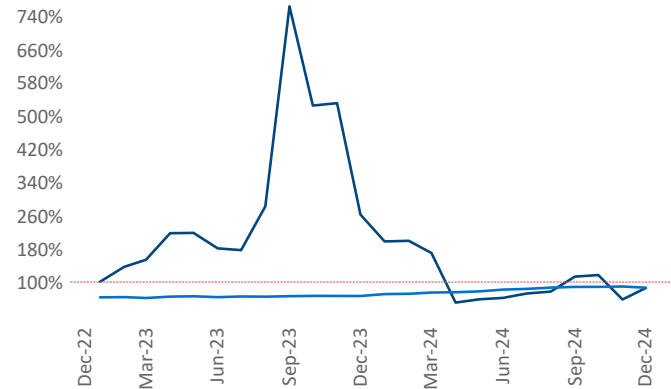
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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