



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Lafayette - Lake Charles December 2024



Lafayette - Lake Charles is the **96th** largest multifamily market with **32,548** completed units and **5,544** units in development, **1,796** of which have already broken ground.

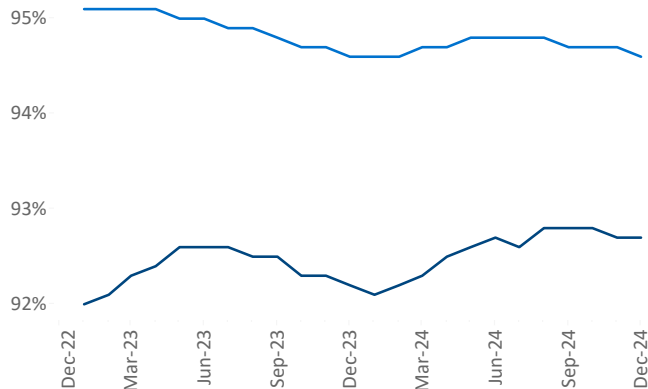
Advertised **rents** are at **\$1,031**, up **1.9% ▲** from the previous year placing Lafayette - Lake Charles at **56th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **375 ▲** units absorbed over the past twelve months. Absorption increased by **23 ▲** units from the previous year's absorption gain of **352 ▲** units.

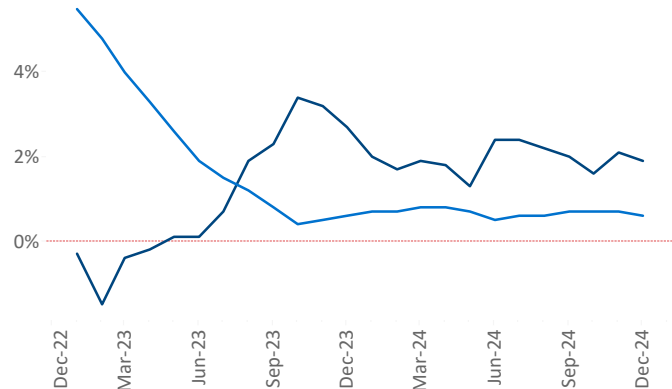
Employment in Lafayette - Lake Charles has grown by **1.0% ▲** over the past 12 months, while hourly wages have risen by **11.4% ▲** YoY to **\$29.39** according to the *Bureau of Labor Statistics*.

■ Lafayette - Lake Charles ■ National

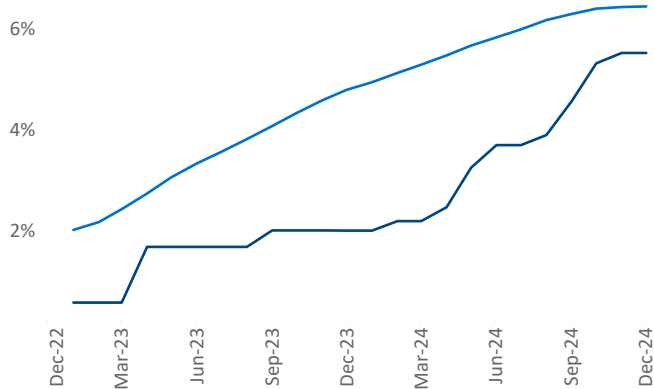
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

