

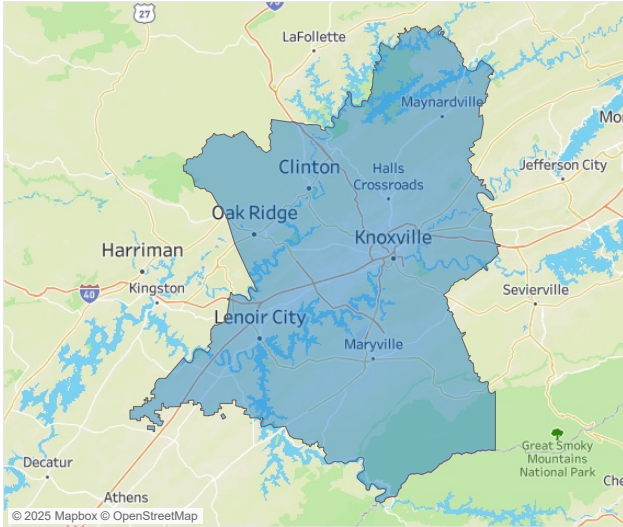


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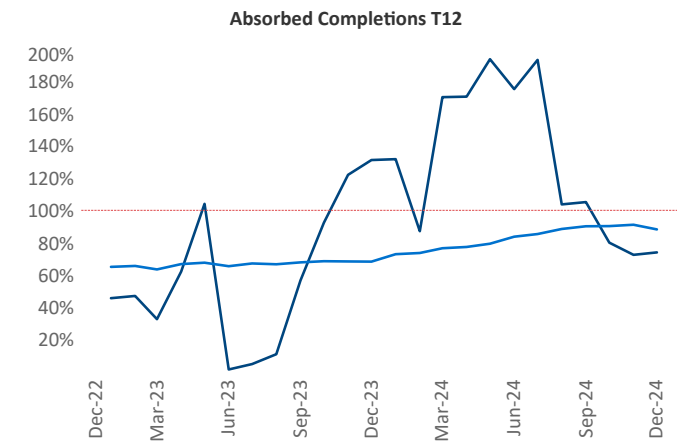
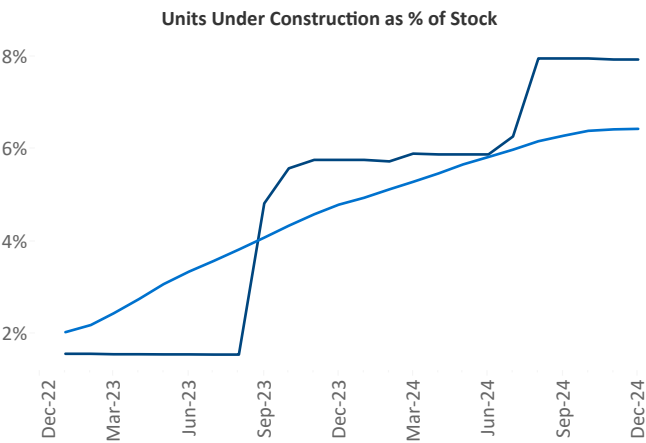
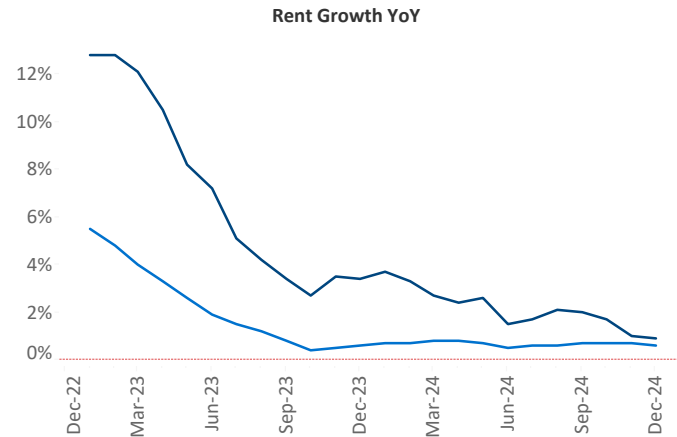
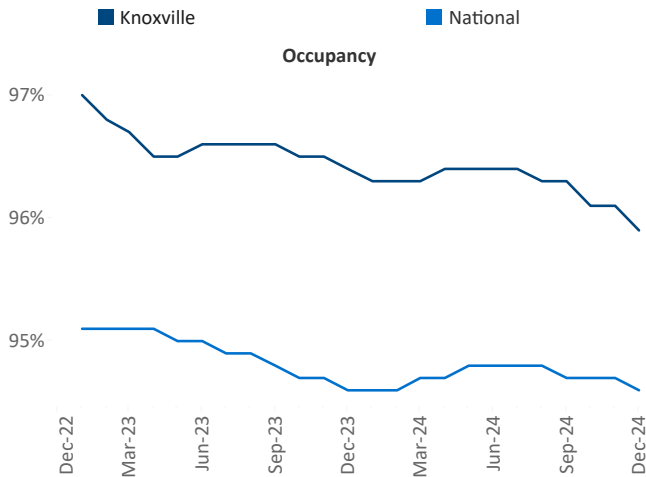


Knoxville is the **85th** largest multifamily market with **43,244** completed units and **8,241** units in development, **3,432** of which have already broken ground.

Advertised **rents** are at **\$1,462**, up **0.9% ▲** from the previous year placing Knoxville at **78th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,132 ▲** units absorbed over the past twelve months. Absorption increased by **644 ▲** units from the previous year's absorption gain of **488 ▲** units.

Employment in Knoxville has grown by **1.4% ▲** over the past 12 months, while hourly wages have fallen by **-0.7% ▼** YoY to **\$32.90** according to the *Bureau of Labor Statistics*.



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