

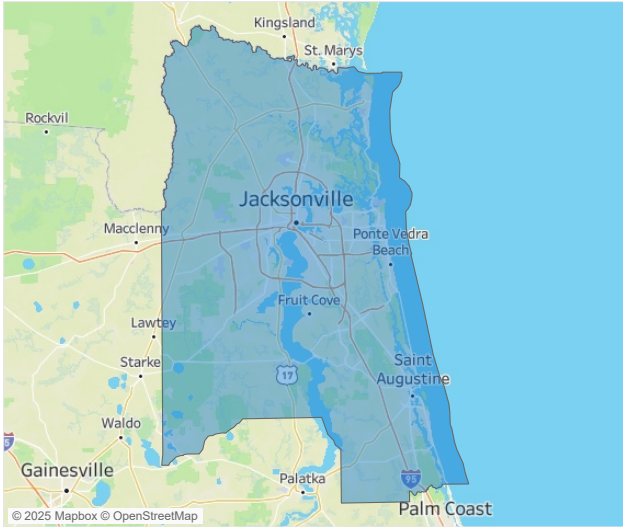


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Jacksonville
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Jacksonville is the **42nd** largest multifamily market with **125,940** completed units and **42,114** units in development, **12,872** of which have already broken ground.

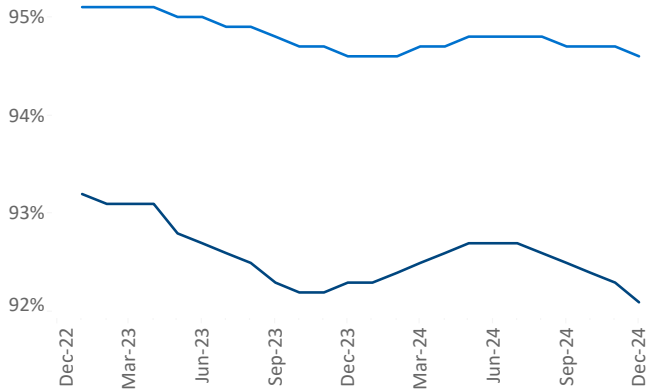
Advertised **rents** are at **\$1,471**, down **-3.0%** ▼ from the previous year placing Jacksonville at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,808** ▲ units absorbed over the past twelve months. Absorption increased by **19** ▲ units from the previous year's absorption gain of **3,789** ▲ units.

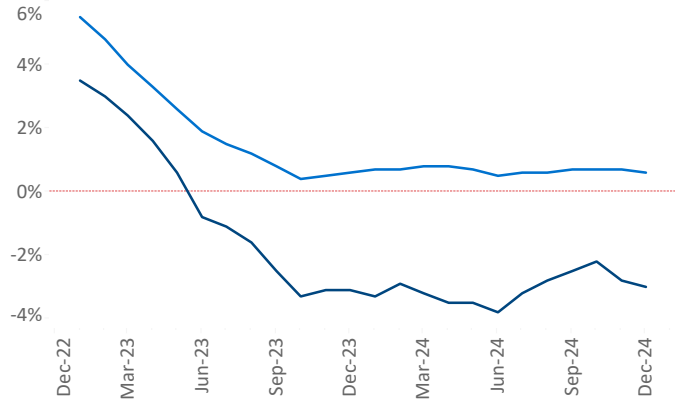
Employment in Jacksonville has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **9.8%** ▲ YoY to **\$35.08** according to the *Bureau of Labor Statistics*.

■ Jacksonville ■ National

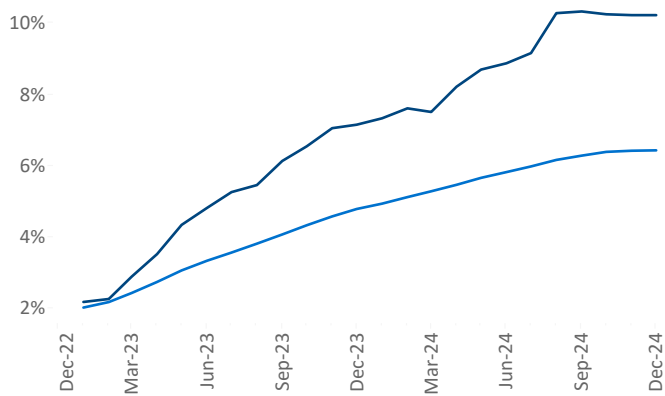
Occupancy



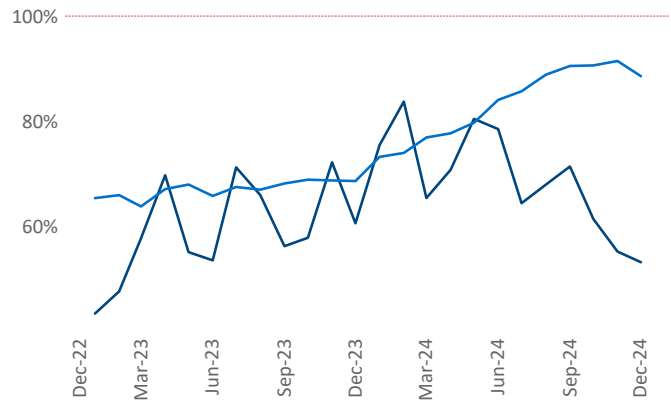
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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