Jeff Adler

Vice President

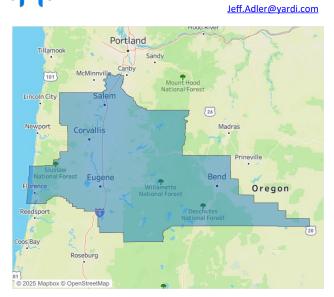


Contacts

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Eugene

December 2024

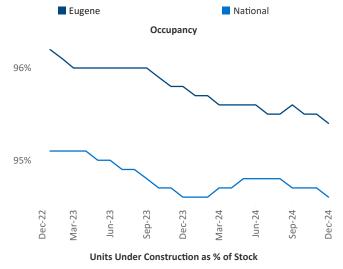


Eugene is the **76th** largest multifamily market with **49,920** completed units and **13,710** units in development, **3,352** of which have already broken ground.

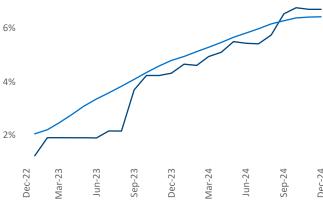
Advertised **rents** are at \$1,587, up 1.8% ▲ from the previous year placing Eugene at 58th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,876** ▲ units absorbed over the past twelve months. Absorption increased by **944** ▲ units from the previous year's absorption gain of **932** ▲ units.

Employment in Eugene has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$32.98** according to the *Bureau of Labor Statistics*.









Absorbed Completions T12