

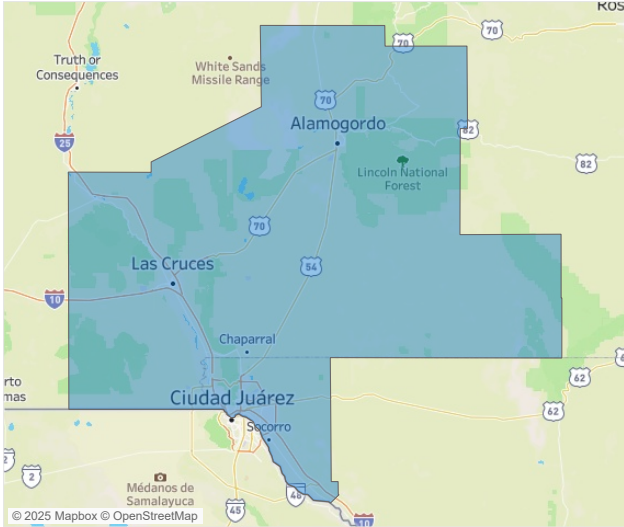


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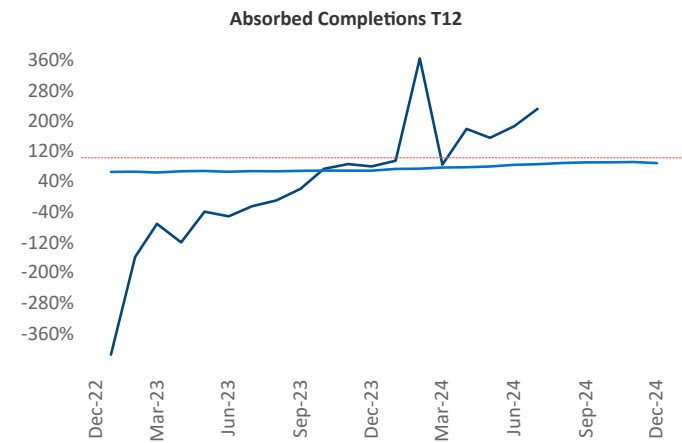
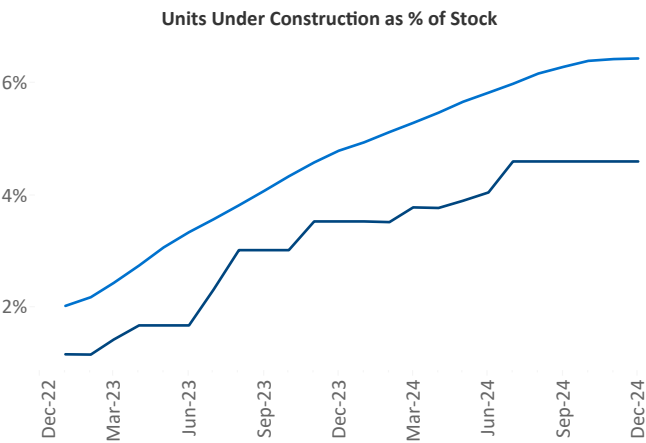
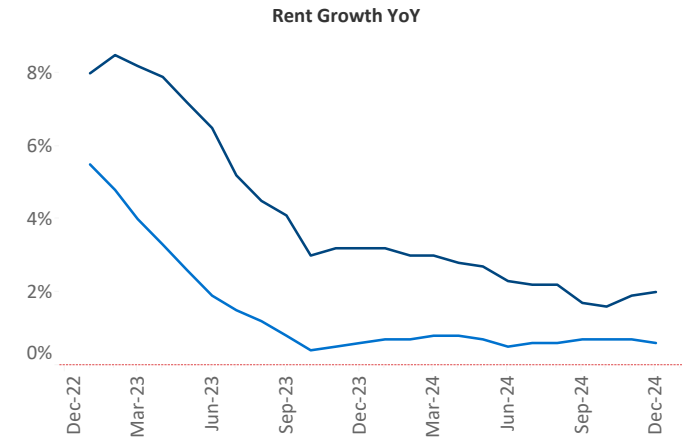
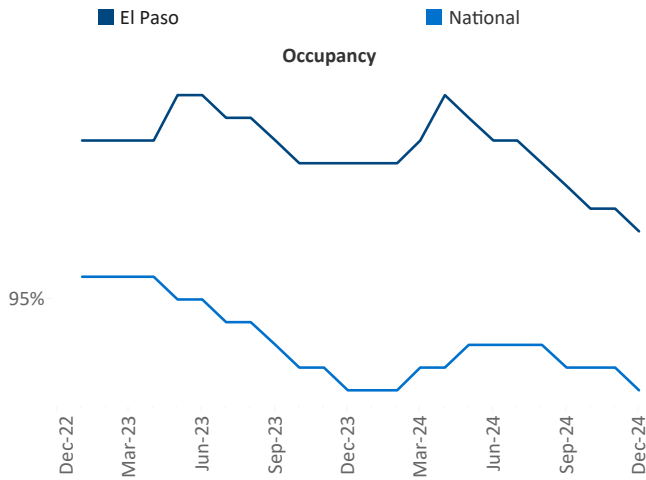


El Paso is the **71st** largest multifamily market with **54,352** completed units and **5,914** units in development, **2,501** of which have already broken ground.

Advertised **rents** are at **\$1,090**, up **2.0%** ▲ from the previous year placing El Paso at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **44** ▲ units absorbed over the past twelve months. Absorption decreased by **-203** ▼ units from the previous year's absorption gain of **247** ▲ units.

Employment in El Paso has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **0.6%** ▲ YoY to **\$22.83** according to the *Bureau of Labor Statistics*.



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