

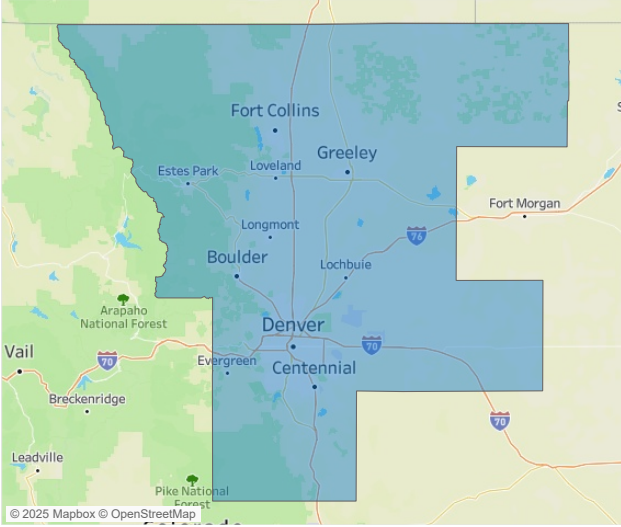


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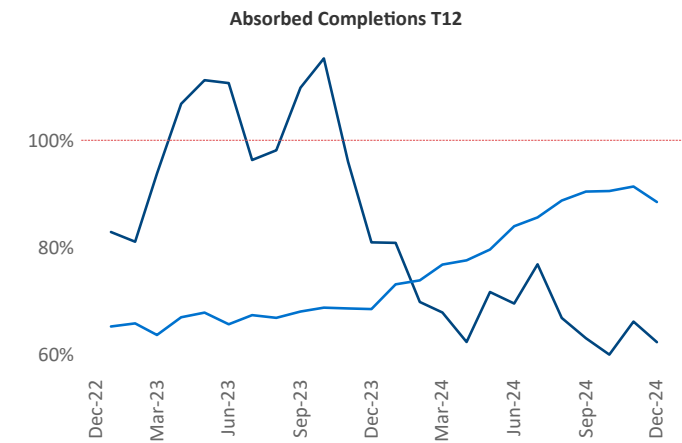
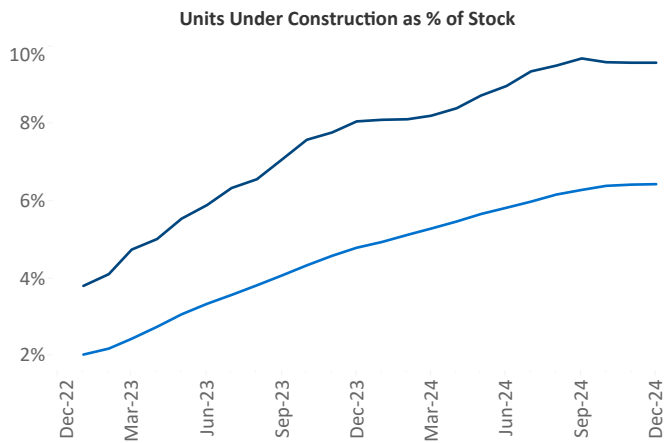
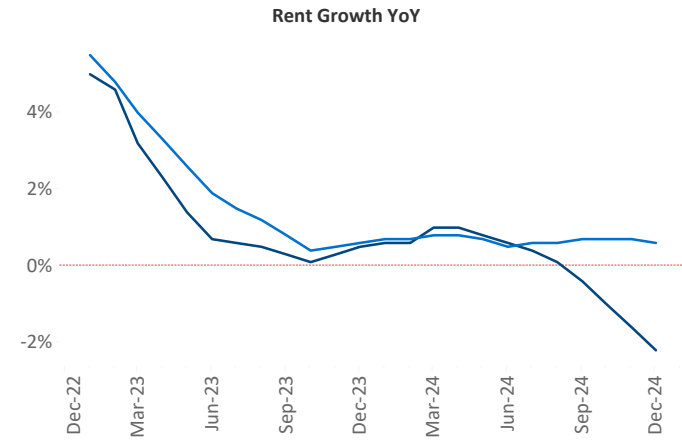
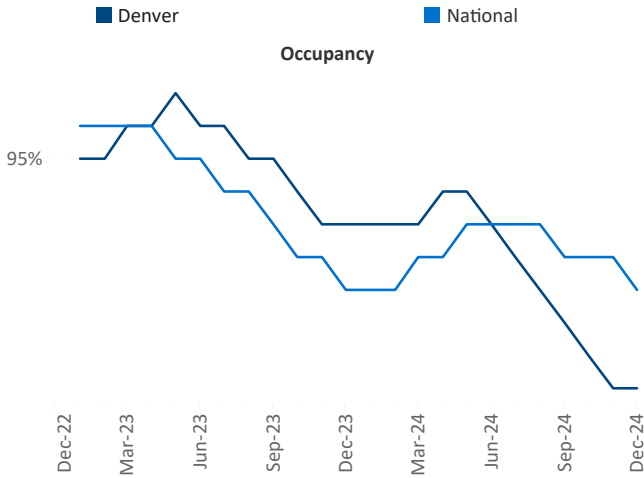


Denver is the **11th** largest multifamily market with **337,505** completed units and **151,187** units in development, **32,311** of which have already broken ground.

Advertised **rents** are at **\$1,878**, down **-2.2%** from the previous year placing Denver at **112th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,373** units absorbed over the past twelve months. Absorption increased by **2,519** units from the previous year's absorption gain of **7,854** units.

**Employment** in Denver has grown by **1.0%** over the past 12 months, while hourly wages have risen by **5.6%** YoY to **\$40.84** according to the *Bureau of Labor Statistics*.



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