Jeff Adler

Vice President

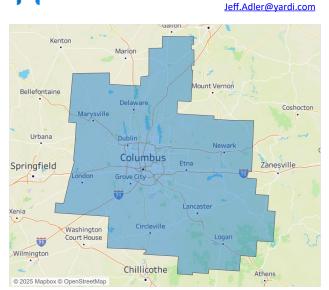


## Contacts

Razvan Cimpean SEO Engineer <u>Razvan-I.Cimpean@yardi.com</u>

## Columbus

December 2024



Columbus is the 27th largest multifamily market with 196,061 completed units and 48,000 units in development, 9,717 of which have already broken ground.

Advertised **rents** are at \$1,320, up 3.1% ▲ from the previous year placing Columbus at 34th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,522** ▲ units absorbed over the past twelve months. Absorption increased by **4,111** ▲ units from the previous year's absorption gain of **3,411** ▲ units.

**Employment** in Columbus has shrunk by **-0.5%** ▼ over the past 12 months, while hourly wages have risen by **5.8%** ▲ YoY to **\$32.39** according to the *Bureau of Labor Statistics*.

