

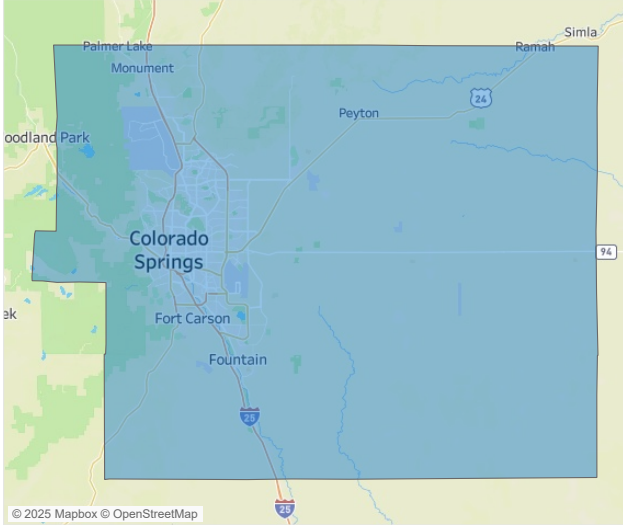


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Colorado Springs
December 2024



Colorado Springs is the **79th** largest multifamily market with **48,956** completed units and **20,023** units in development, **6,741** of which have already broken ground.

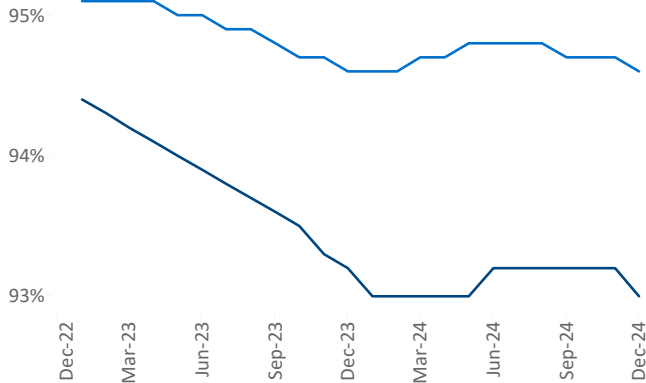
Advertised **rents** are at **\$1,484**, down **-2.1%** ▼ from the previous year placing Colorado Springs at **111th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,623** ▲ units absorbed over the past twelve months. Absorption decreased by **-713** ▼ units from the previous year's absorption gain of **2,336** ▲ units.

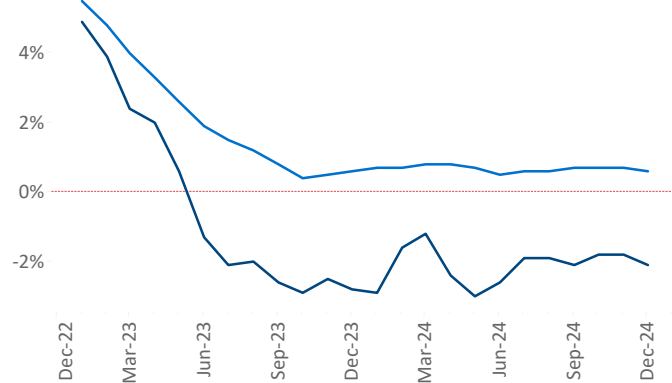
Employment in Colorado Springs has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **5.3%** ▲ YoY to **\$36.12** according to the *Bureau of Labor Statistics*.

■ Colorado Springs ■ National

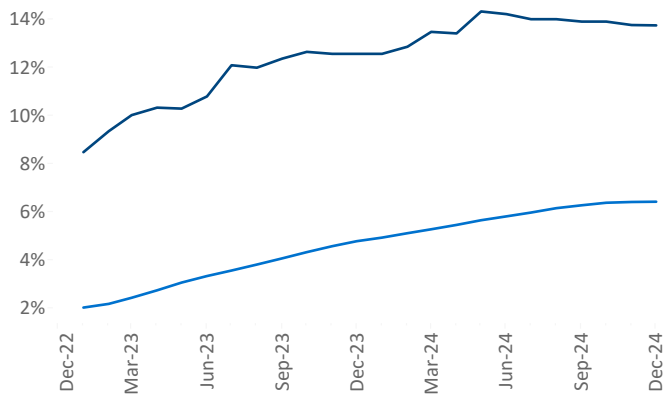
Occupancy



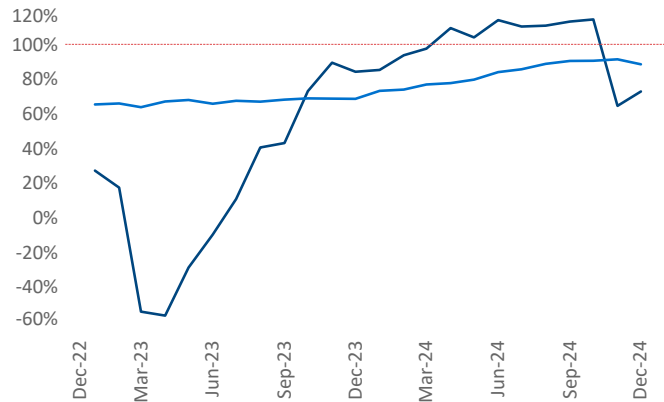
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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