

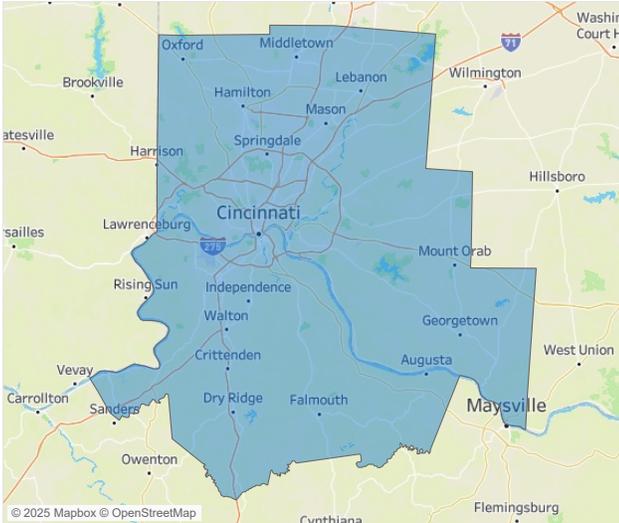


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Cincinnati
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Cincinnati is the **44th** largest multifamily market with **121,912** completed units and **26,987** units in development, **5,611** of which have already broken ground.

Advertised **rents** are at **\$1,359**, up **2.8% ▲** from the previous year placing Cincinnati at **39th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,905 ▲** units absorbed over the past twelve months. Absorption increased by **1,520 ▲** units from the previous year's absorption gain of **1,385 ▲** units.

Employment in Cincinnati has grown by **0.4% ▲** over the past 12 months, while hourly wages have risen by **5.9% ▲** YoY to **\$33.72** according to the *Bureau of Labor Statistics*.

