

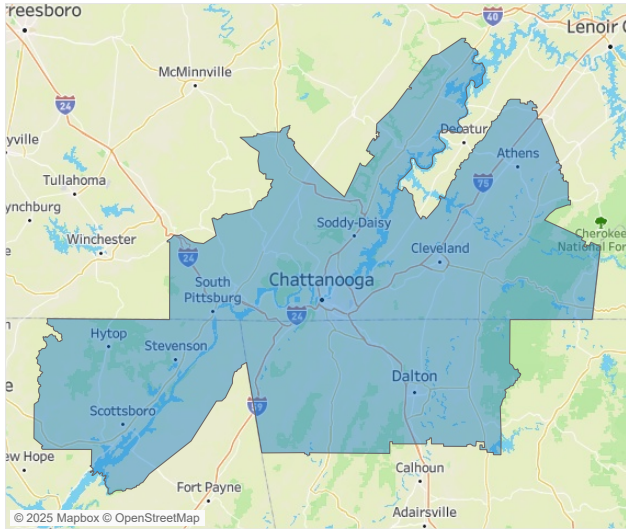


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Chattanooga
December 2024

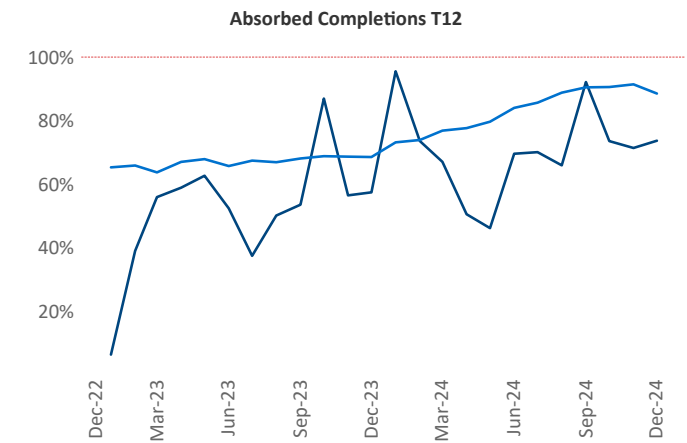
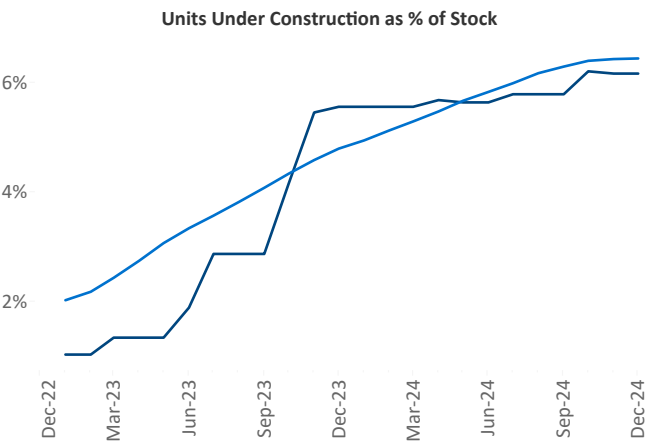
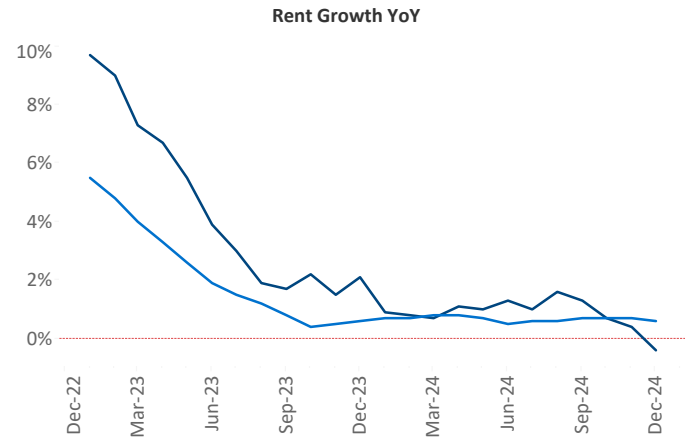
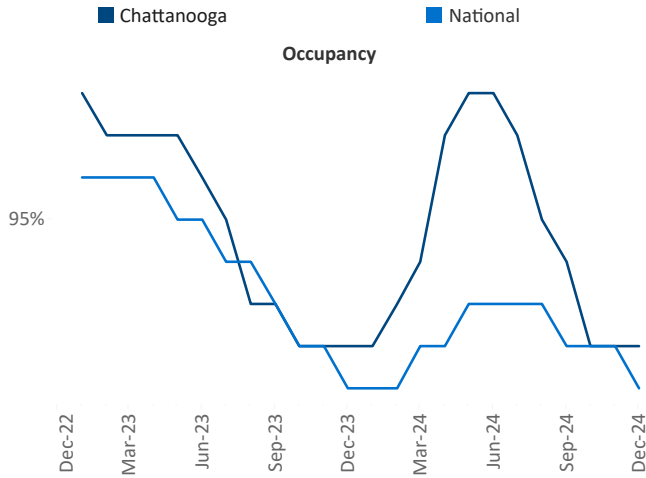


Chattanooga is the **93rd** largest multifamily market with **35,395** completed units and **11,678** units in development, **2,180** of which have already broken ground.

Advertised rents are at **\$1,352**, down **-0.4%** ▼ from the previous year placing Chattanooga at **96th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **957** ▲ units absorbed over the past twelve months. Absorption decreased by **-32** ▼ units from the previous year's absorption gain of **989** ▲ units.

Employment in Chattanooga has grown by **1.3%** ▲ over the past 12 months, while hourly wages have fallen by **-1.0%** ▼ YoY to **\$26.98** according to the *Bureau of Labor Statistics*.



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