

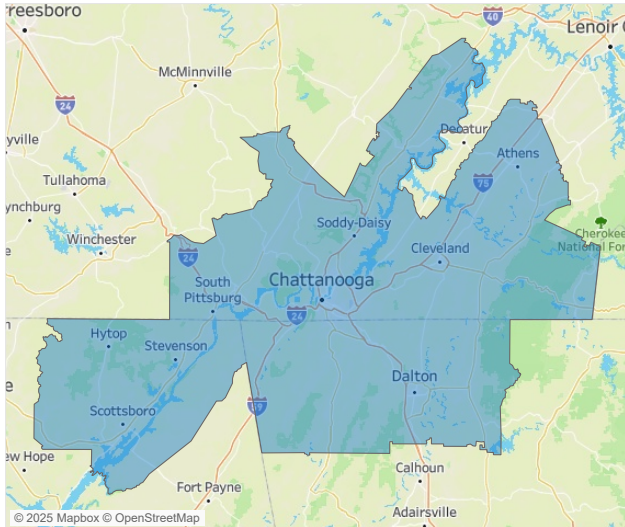


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Chattanooga December 2024



Chattanooga is the **93rd** largest multifamily market with **35,395** completed units and **11,678** units in development, **2,180** of which have already broken ground.

Advertised **rents** are at **\$1,352**, down **-0.4%** ▼ from the previous year placing Chattanooga at **96th** overall in year-over-year rent growth.

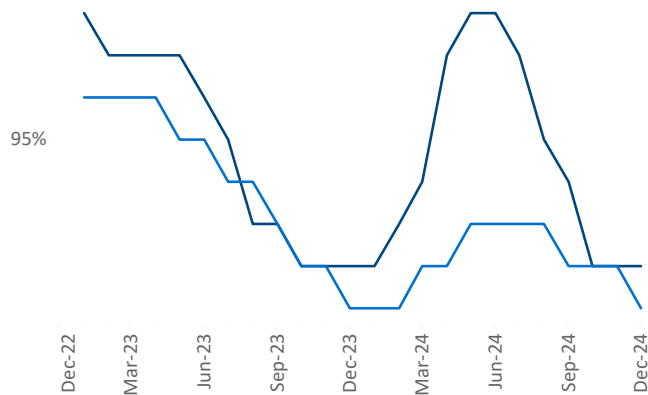
Multifamily housing **demand** has been positive with **957** ▲ units absorbed over the past twelve months. Absorption decreased by **-32** ▼ units from the previous year's absorption gain of **989** ▲ units.

Employment in Chattanooga has grown by **1.3%** ▲ over the past 12 months, while hourly wages have fallen by **-1.0%** ▼ YoY to **\$26.98** according to the *Bureau of Labor Statistics*.

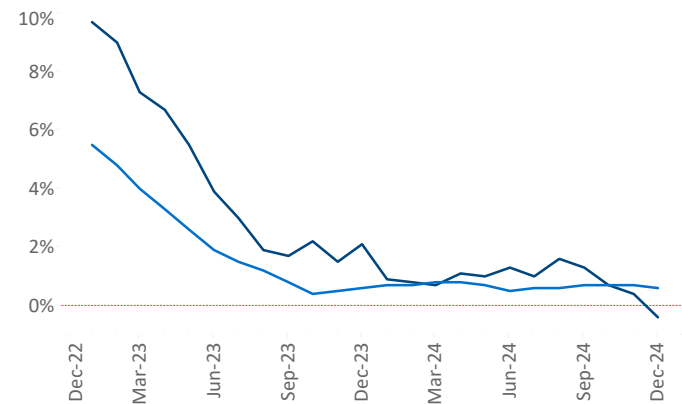
■ Chattanooga

■ National

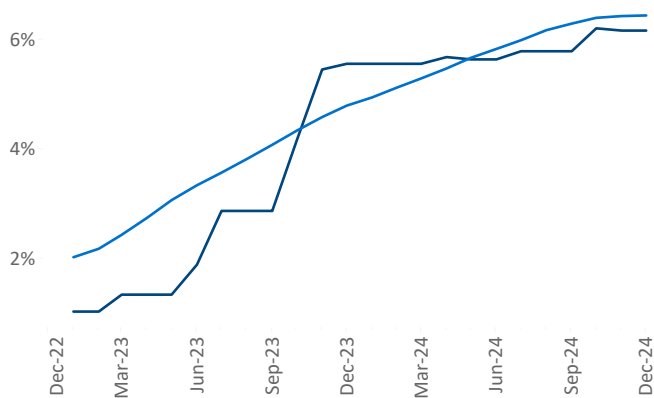
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

