

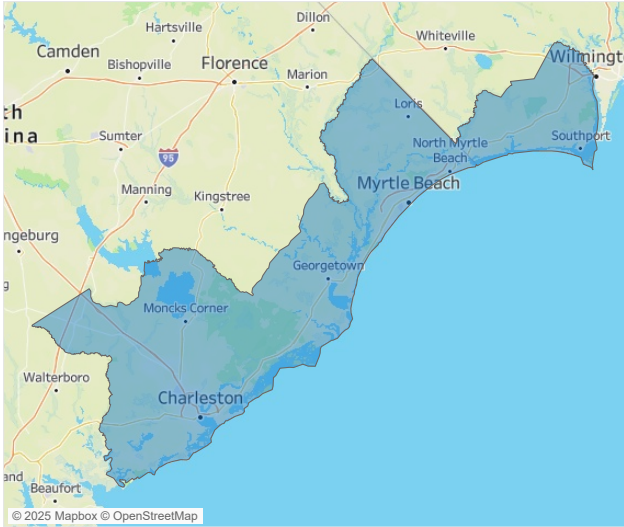


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Charleston
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Charleston is the **54th** largest multifamily market with **88,689** completed units and **31,711** units in development, **10,477** of which have already broken ground.

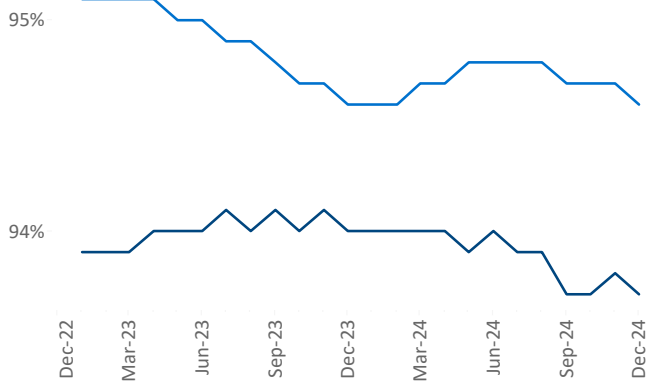
Advertised **rents** are at **\$1,738**, down **-0.6%** ▼ from the previous year placing Charleston at **99th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,648** ▲ units absorbed over the past twelve months. Absorption increased by **466** ▲ units from the previous year's absorption gain of **4,182** ▲ units.

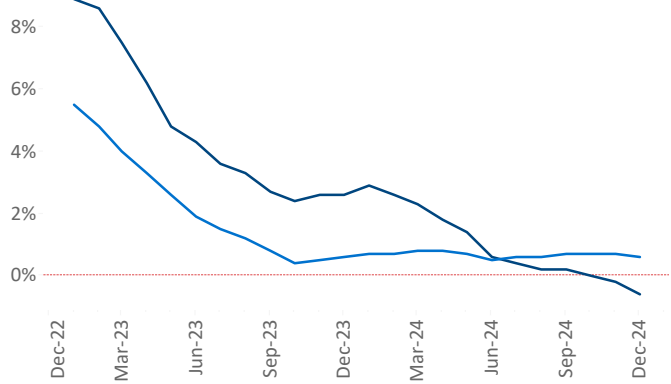
Employment in Charleston has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **6.8%** ▲ YoY to **\$32.46** according to the *Bureau of Labor Statistics*.

■ Charleston ■ National

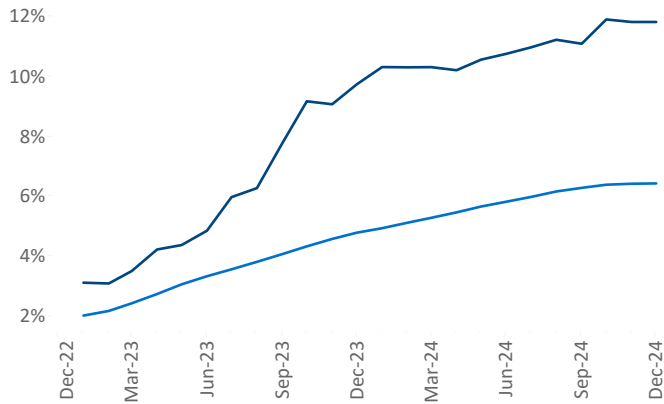
Occupancy



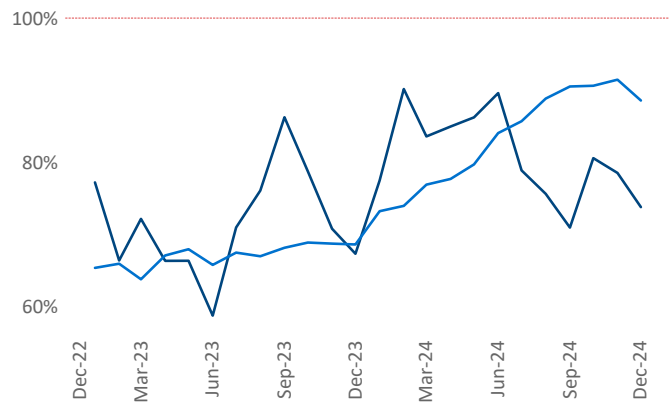
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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