

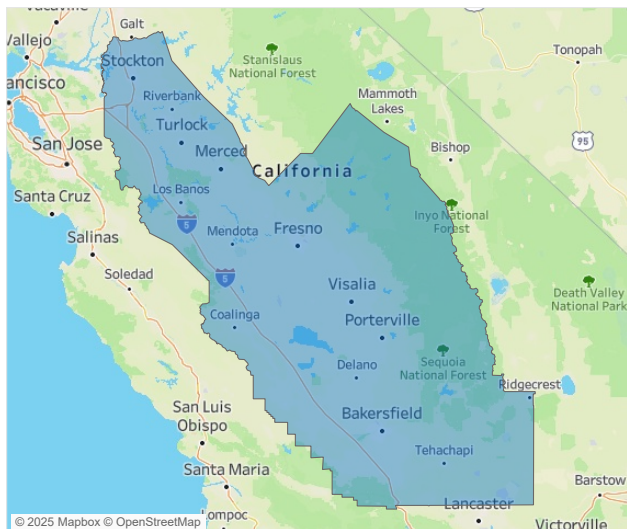


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## Central Valley December 2024



**Central Valley** is the **43rd** largest multifamily market with **125,042** completed units and **29,769** units in development, **4,035** of which have already broken ground.

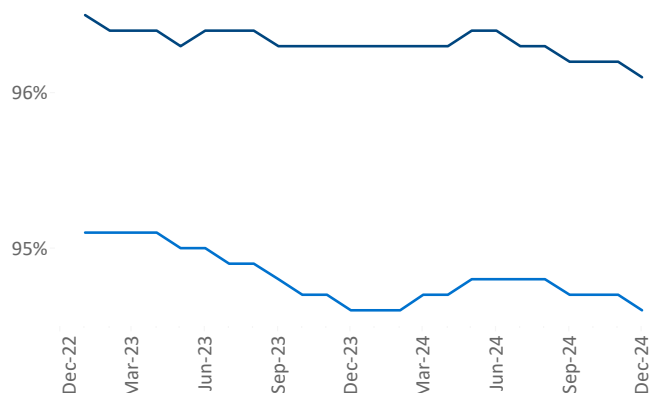
Advertised **rents** are at **\$1,581**, up **1.2% ▲** from the previous year placing Central Valley at **73rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **955 ▲** units absorbed over the past twelve months. Absorption increased by **413 ▲** units from the previous year's absorption gain of **542 ▲** units.

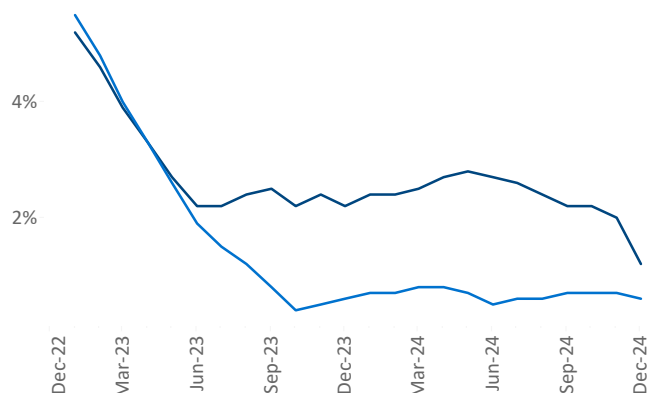
**Employment** in Central Valley has grown by **2.1% ▲** over the past 12 months, while hourly wages have risen by **5.3% ▲** YoY to **\$31.16** according to the *Bureau of Labor Statistics*.

■ Central Valley ■ National

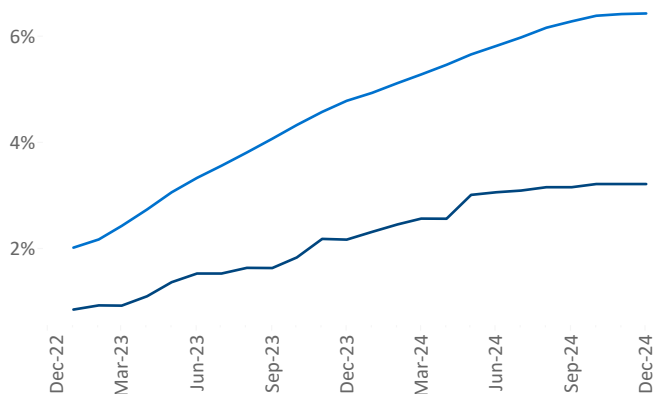
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

