



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

## Central Coast December 2024



**Central Coast** is the **90th** largest multifamily market with **36,819** completed units and **18,927** units in development, **1,620** of which have already broken ground.

Advertised **rents** are at **\$2,602**, up **2.3% ▲** from the previous year placing Central Coast at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **429 ▲** units absorbed over the past twelve months. Absorption increased by **470 ▲** units from the previous year's absorption loss of **-41 ▼** units.

**Employment** in Central Coast has grown by **1.1% ▲** over the past 12 months, while hourly wages have risen by **10.9% ▲** YoY to **\$36.96** according to the *Bureau of Labor Statistics*.

