

Central Coast

97%

96%

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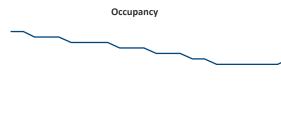
Central Coast is the **90th** largest multifamily market with **36,819** completed units and **18,927** units in development, **1,620** of which have already broken ground.

Advertised **rents** are at \$2,602, up 2.3% ▲ from the previous year placing Central Coast at 47th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **429** ▲ units absorbed over the past twelve months. Absorption increased by **470** ▲ units from the previous year's absorption loss of **-41** ▼ units.

Employment in Central Coast has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **10.9%** ▲ YoY to **\$36.96** according to the *Bureau of Labor Statistics*.





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