

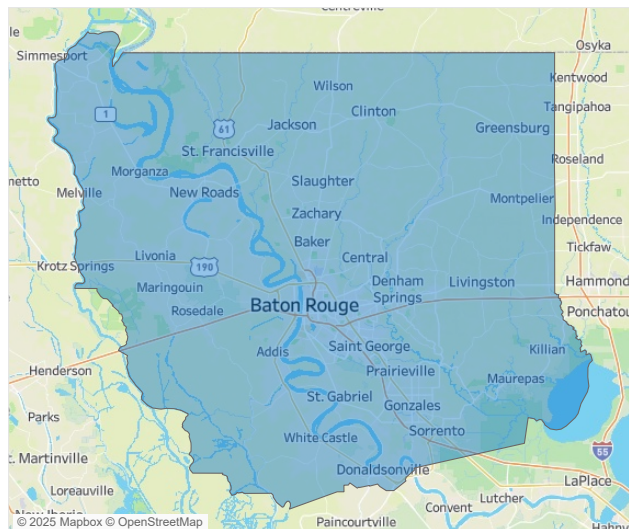


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Baton Rouge  
December 2024



**Baton Rouge** is the **86th** largest multifamily market with **43,055** completed units and **5,294** units in development, **1,558** of which have already broken ground.

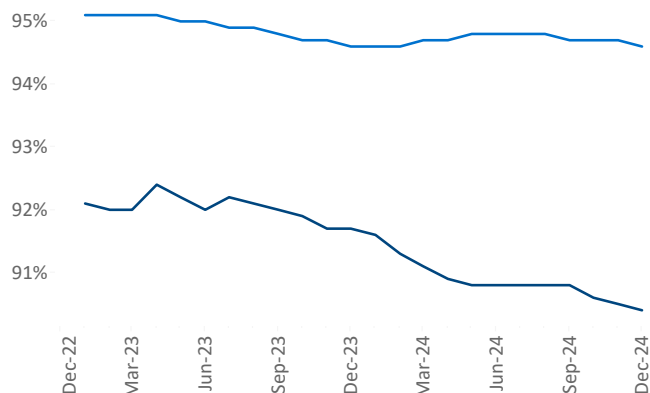
Advertised **rents** are at **\$1,153**, up **0.6% ▲** from the previous year placing Baton Rouge at **83rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,270 ▲** units absorbed over the past twelve months. Absorption increased by **1,783 ▲** units from the previous year's absorption loss of **-513 ▼** units.

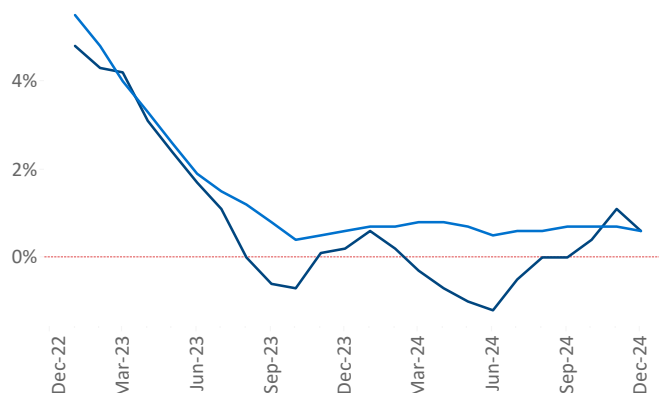
**Employment** in Baton Rouge has grown by **0.8% ▲** over the past 12 months, while hourly wages have risen by **9.5% ▲** YoY to **\$33.53** according to the *Bureau of Labor Statistics*.

■ Baton Rouge ■ National

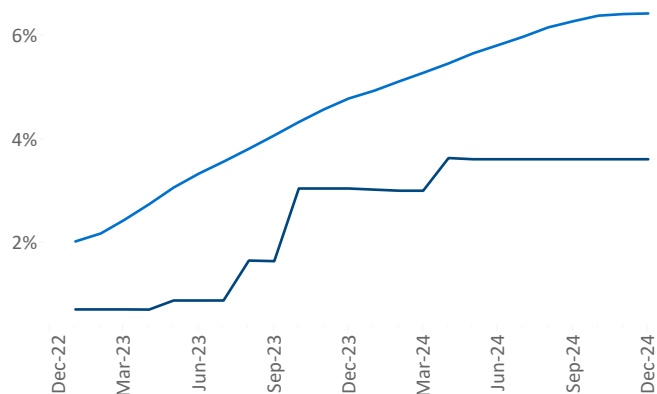
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

