



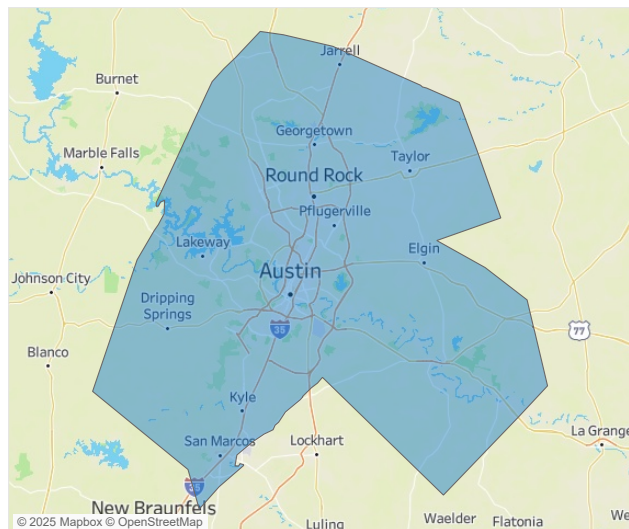
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Austin

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Austin is the **13th** largest multifamily market with **312,116** completed units and **153,298** units in development, **44,402** of which have already broken ground.

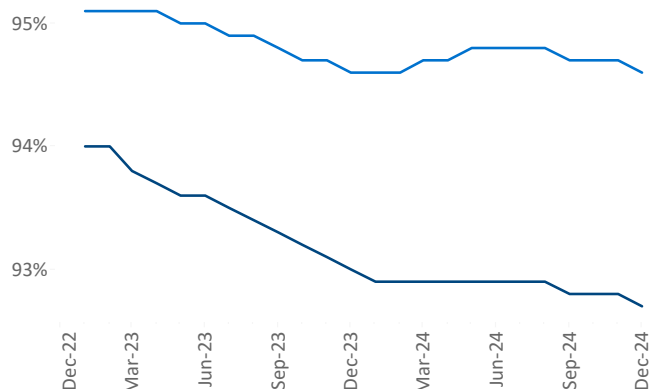
Advertised **rents** are at **\$1,555**, down **-5.9%** ▼ from the previous year placing Austin at **120th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,901** ▲ units absorbed over the past twelve months. Absorption increased by **3,720** ▲ units from the previous year's absorption gain of **9,181** ▲ units.

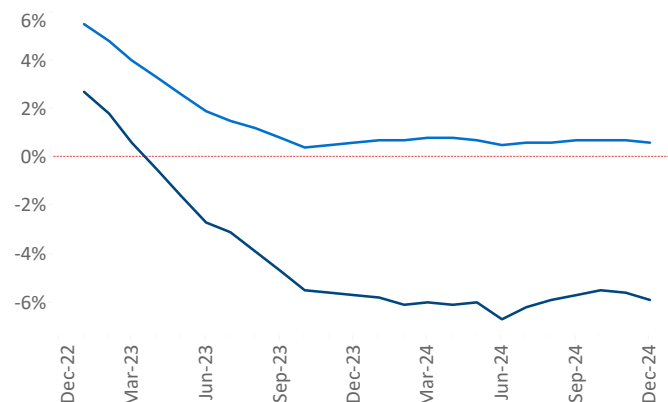
Employment in Austin has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$35.52** according to the *Bureau of Labor Statistics*.

■ Austin ■ National

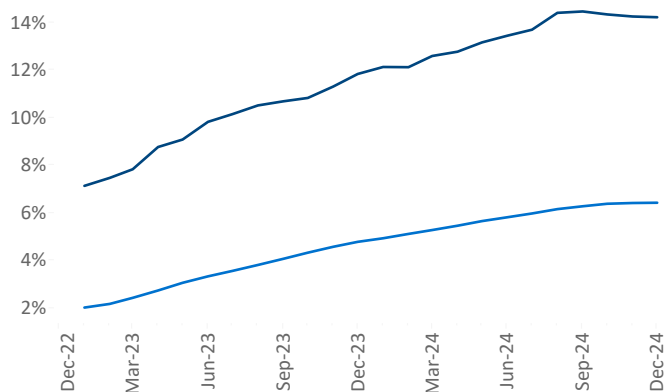
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

