

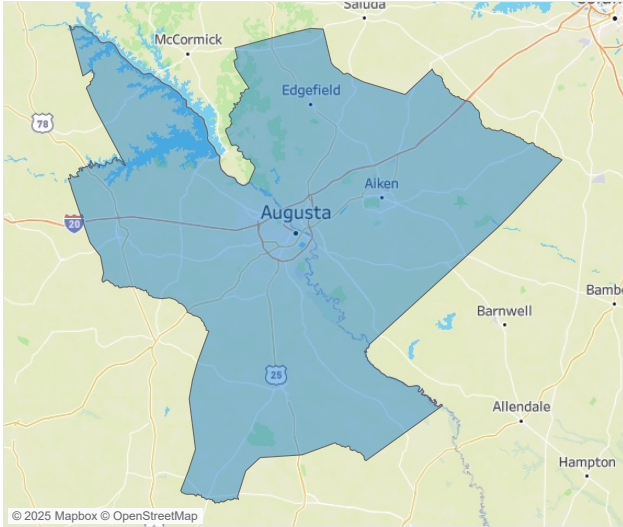


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

## Augusta December 2024



**Augusta** is the **100th** largest multifamily market with **30,494** completed units and **8,011** units in development, **2,203** of which have already broken ground.

Advertised **rents** are at **\$1,202**, up **2.2% ▲** from the previous year placing Augusta at **48th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **861 ▲** units absorbed over the past twelve months. Absorption decreased by **-603 ▼** units from the previous year's absorption gain of **1,464 ▲** units.

**Employment** in Augusta has grown by **1.1% ▲** over the past 12 months, while hourly wages have risen by **6.7% ▲** YoY to **\$31.40** according to the *Bureau of Labor Statistics*.

