

Contacts

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Atlanta is the **5th** largest multifamily market with **546,059** completed units and **158,134** units in development, **32,154** of which have already broken ground.

Advertised **rents** are at \$1,620, down -2.9% ▼ from the previous year placing Atlanta at 115th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **14,986** ▲ units absorbed over the past twelve months. Absorption increased by **4,980** ▲ units from the previous year's absorption gain of **10,006** ▲ units.

Employment in Atlanta has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **10.9%** ▲ YoY to **\$36.62** according to the *Bureau of Labor Statistics*.









