

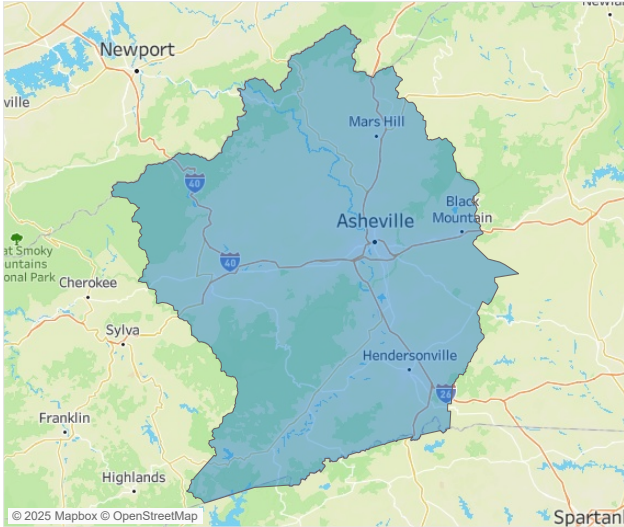


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Asheville
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Asheville is the **110th** largest multifamily market with **22,846** completed units and **16,182** units in development, **4,809** of which have already broken ground.

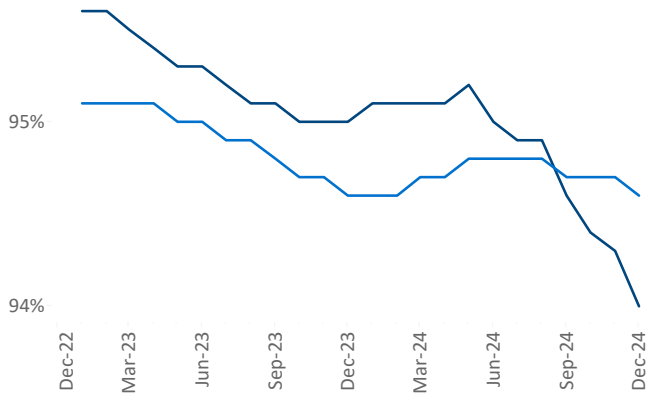
Advertised **rents** are at **\$1,703**, up **0.7% ▲** from the previous year placing Asheville at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **369 ▲** units absorbed over the past twelve months. Absorption increased by **194 ▲** units from the previous year's absorption gain of **175 ▲** units.

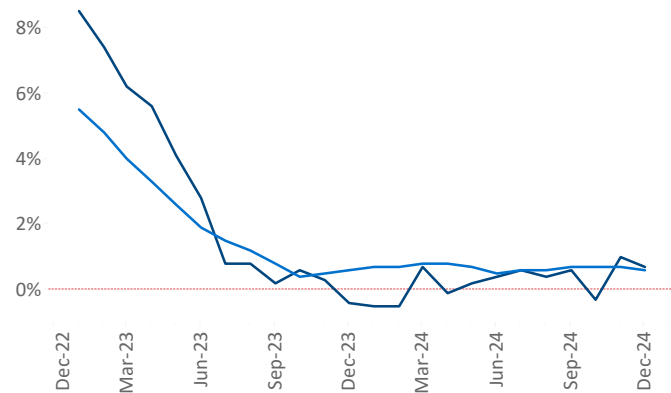
Employment in Asheville has shrunk by **-0.7% ▼** over the past 12 months, while hourly wages have risen by **8.4% ▲** YoY to **\$31.12** according to the *Bureau of Labor Statistics*.

■ Asheville ■ National

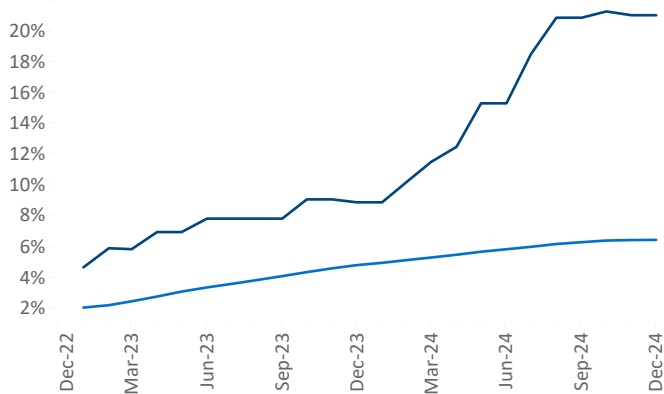
Occupancy



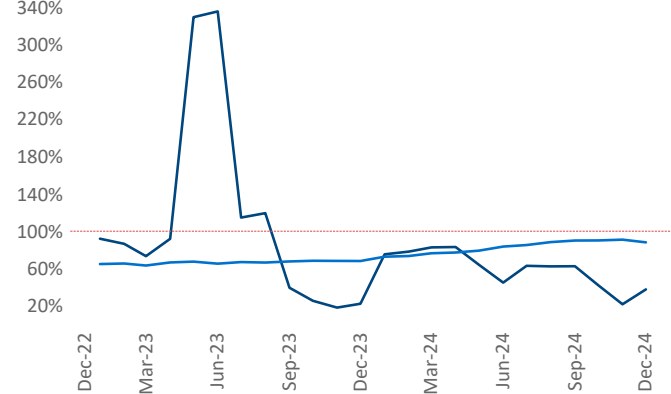
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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