Jeff Adler

Vice President



Contacts

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100%

Anchorage December 2024

Anchorage is the **120th** largest multifamily market with **8,314** completed units and **626** units in development, **0** of which have already broken ground.

Advertised **rents** are at \$1,466, up 4.2% ▲ from the previous year placing Anchorage at 16th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -119 ▼ units absorbed over the past twelve months. Absorption increased by 2 ▲ units from the previous year's absorption loss of -121 ▼ units.

Employment in Anchorage has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **7.4%** ▲ YoY to **\$35.15** according to the *Bureau of Labor Statistics*.









