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Amarillo is the **117th** largest multifamily market with **15,056** completed units and **951** units in development, **292** of which have already broken ground.

Advertised **rents** are at \$976, up 1.5% ▲ from the previous year placing Amarillo at 70th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with  $90 \triangle$  units absorbed over the past twelve months. Absorption increased by  $71 \triangle$  units from the previous year's absorption gain of  $19 \triangle$  units.

**Employment** in Amarillo has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **13.6%** ▲ YoY to **\$29.00** according to the *Bureau of Labor Statistics*.









