

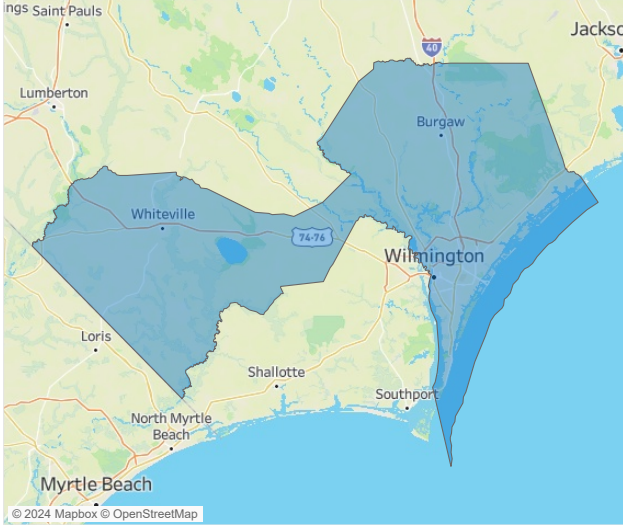


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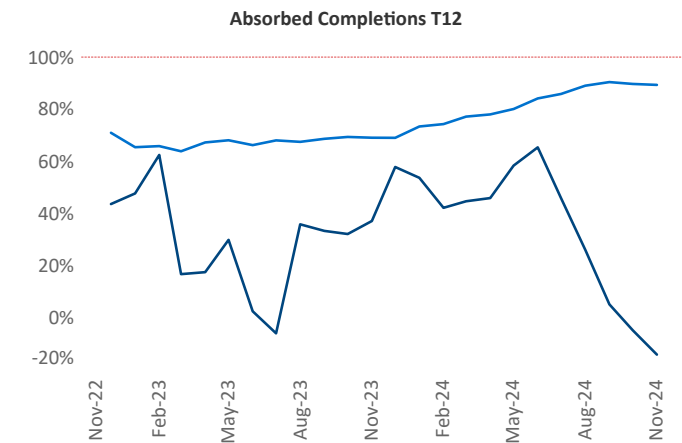
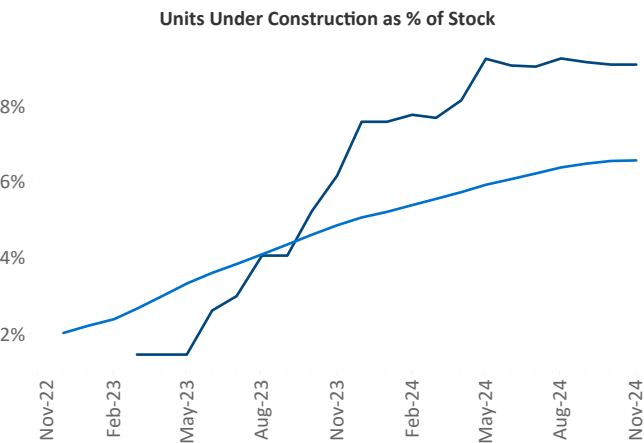
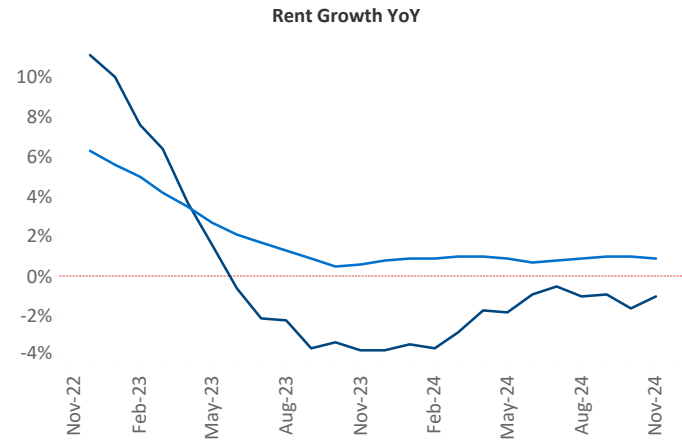
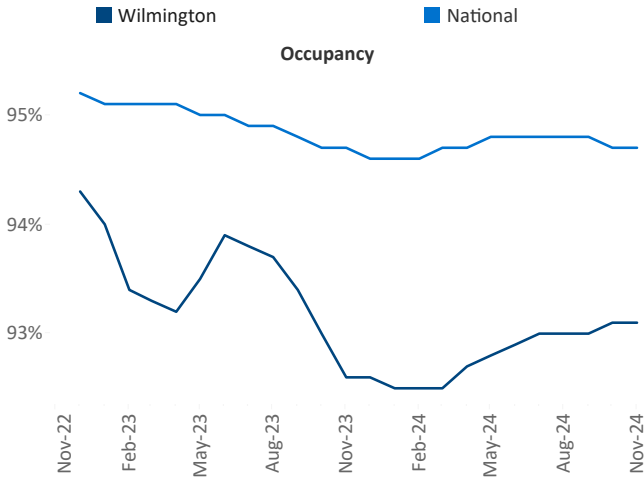


Wilmington is the **107th** largest multifamily market with **26,490** completed units and **17,386** units in development, **2,411** of which have already broken ground.

Advertised rents are at **\$1,540**, down **-1.0%** ▼ from the previous year placing Wilmington at **103rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-250** ▼ units absorbed over the past twelve months. Absorption decreased by **-836** ▼ units from the previous year's absorption gain of **586** ▲ units.

**Employment** in Wilmington has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$33.86** according to the *Bureau of Labor Statistics*.



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