Jeff Adler

Vice President

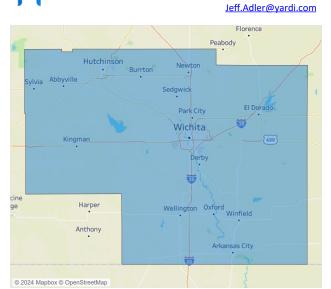


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Wichita

November 2024



Wichita is the 92nd largest multifamily market with 35,763 completed units and 5,632 units in development, 1,420 of which have already broken ground.

Advertised **rents** are at \$880, up 2.7% ▲ from the previous year placing Wichita at 38th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **913** ▲ units absorbed over the past twelve months. Absorption increased by **1,081** ▲ units from the previous year's absorption loss of **-168** ▼ units.

Employment in Wichita has grown by 0.2% ▲ over the past 12 months, while hourly wages have risen by 2.6% ▲ YoY to \$29.78 according to the *Bureau of Labor Statistics*.

