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Washington DC is the **4th** largest multifamily market with **600,620** completed units and **251,304** units in development, **31,808** of which have already broken ground.

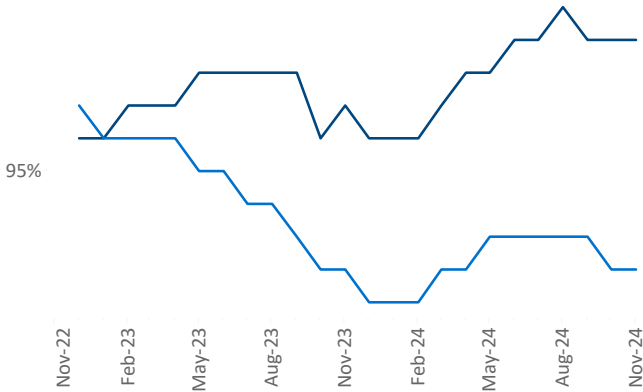
Advertised **rents** are at **\$2,212**, up **2.8%** ▲ from the previous year placing Washington DC at **36th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,653** ▲ units absorbed over the past twelve months. Absorption decreased by **-810** ▼ units from the previous year's absorption gain of **13,463** ▲ units.

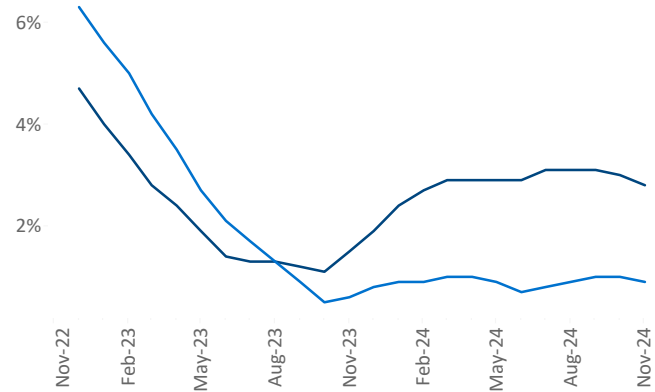
Employment in Washington DC has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to **\$41.66** according to the *Bureau of Labor Statistics*.

■ Washington DC ■ National

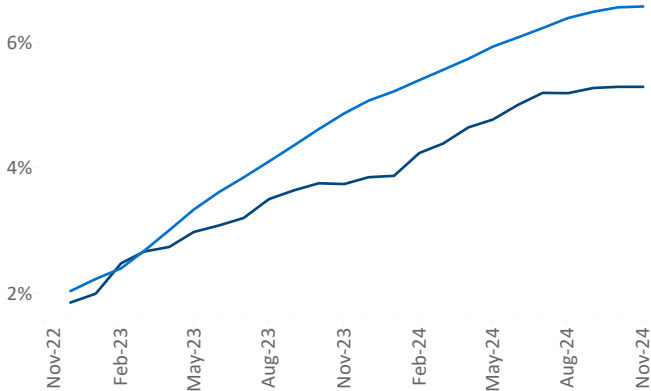
Occupancy



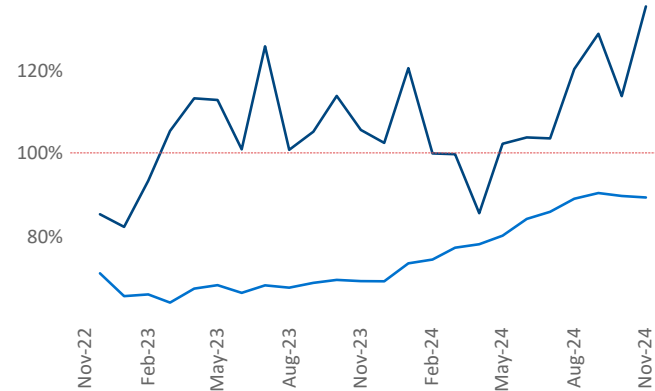
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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