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## Tulsa

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**Tulsa** is the **60th** largest multifamily market with **73,056** completed units and **8,030** units in development, **4,084** of which have already broken ground.

Advertised **rents** are at \$1,017, up 3.9% ▲ from the previous year placing Tulsa at 16th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,130** ▲ units absorbed over the past twelve months. Absorption increased by **1,687** ▲ units from the previous year's absorption gain of **443** ▲ units.

Employment in Tulsa has grown by 2.5% ▲ over the past 12 months, while hourly wages have risen by 3.3% ▲ YoY to \$32.72 according to the *Bureau of Labor Statistics*.









