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Triad
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Triad is the **49th** largest multifamily market with **97,599** completed units and **30,362** units in development, **4,631** of which have already broken ground.

Advertised **rents** are at **\$1,279**, up **2.6% ▲** from the previous year placing Triad at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **953 ▲** units absorbed over the past twelve months. Absorption decreased by **-2,326 ▼** units from the previous year's absorption gain of **3,279 ▲** units.

Employment in Triad has grown by **0.6% ▲** over the past 12 months, while hourly wages have risen by **1.7% ▲** YoY to **\$30.34** according to the *Bureau of Labor Statistics*.

