

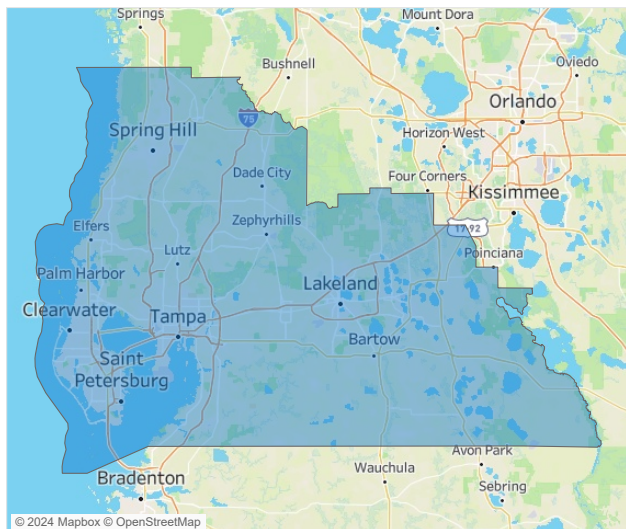


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## Tampa - St Petersburg November 2024



**Tampa - St Petersburg** is the **19th** largest multifamily market with **257,765** completed units and **123,542** units in development, **20,825** of which have already broken ground.

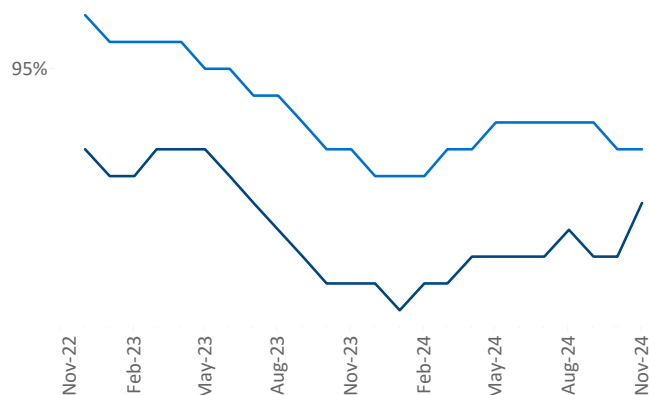
Advertised **rents** are at **\$1,808**, down **-0.7%** ▼ from the previous year placing Tampa - St Petersburg at **101st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,923** ▲ units absorbed over the past twelve months. Absorption increased by **196** ▲ units from the previous year's absorption gain of **7,727** ▲ units.

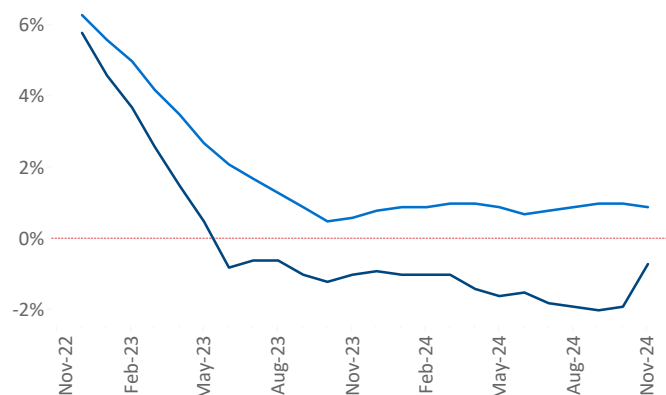
**Employment** in Tampa - St Petersburg has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **7.2%** ▲ YoY to **\$34.00** according to the *Bureau of Labor Statistics*.

■ Tampa - St Petersburg ■ National

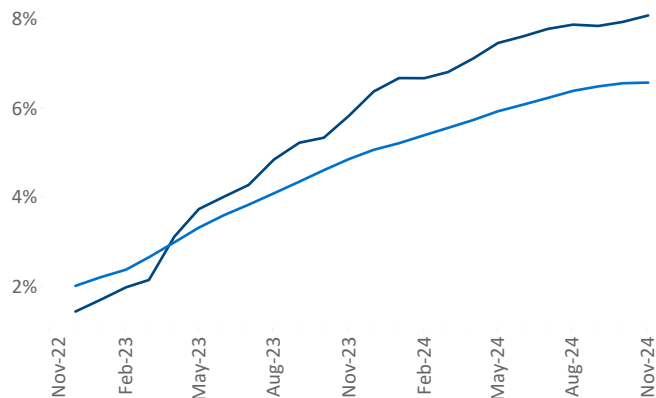
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

