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Tallahassee is the **110th** largest multifamily market with **22,706** completed units and **7,866** units in development, **1,552** of which have already broken ground.

Advertised **rents** are at **\$1,378**, up **2.7%** ▲ from the previous year placing Tallahassee at **38th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **476** ▲ units absorbed over the past twelve months. Absorption increased by **163** ▲ units from the previous year's absorption gain of **313** ▲ units.

**Employment** in Tallahassee has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **7.6%** ▲ YoY to **\$31.10** according to the *Bureau of Labor Statistics*.

