



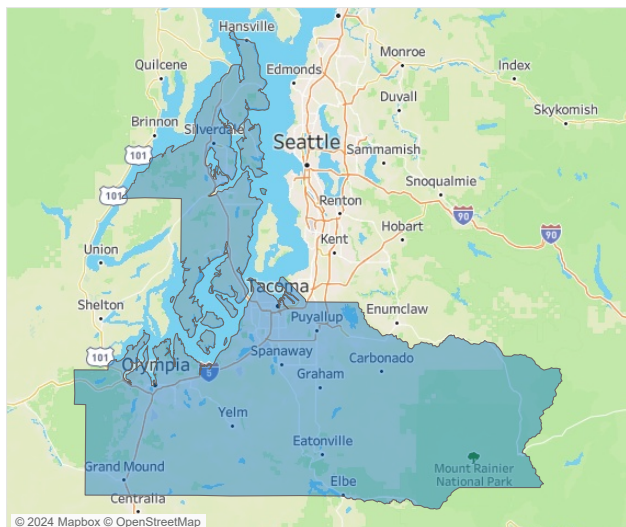
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Tacoma

November 2024



Tacoma is the **57th** largest multifamily market with **79,959** completed units and **26,767** units in development, **5,164** of which have already broken ground.

Advertised **rents** are at **\$1,764**, up **1.1%** ▲ from the previous year placing Tacoma at **79th** overall in year-over-year rent growth.

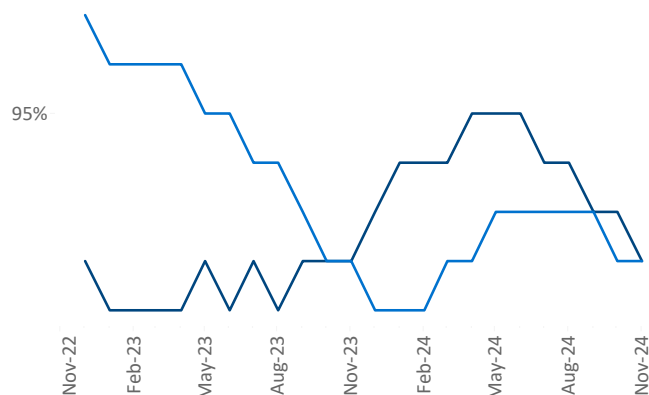
Multifamily housing **demand** has been positive with **2,971** ▲ units absorbed over the past twelve months. Absorption increased by **462** ▲ units from the previous year's absorption gain of **2,509** ▲ units.

Employment in Tacoma has grown by **0.7%** ▲ over the past 12 months, while hourly wages have fallen by **-3.2%** ▼ YoY to **\$35.96** according to the *Bureau of Labor Statistics*.

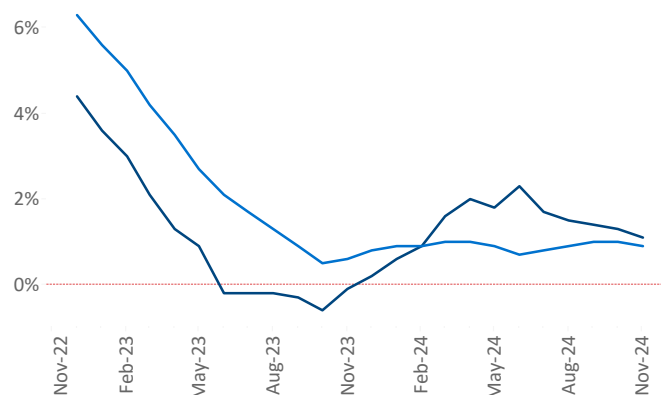
■ Tacoma

■ National

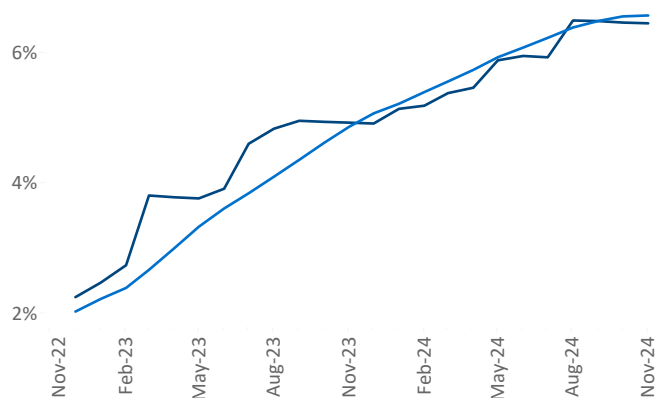
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

