

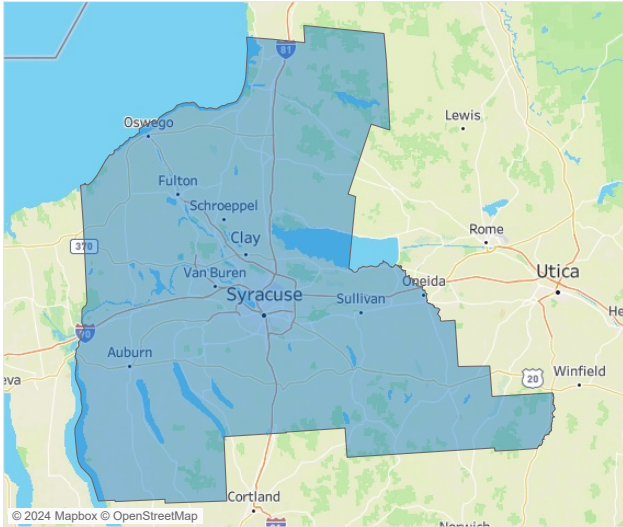


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Syracuse
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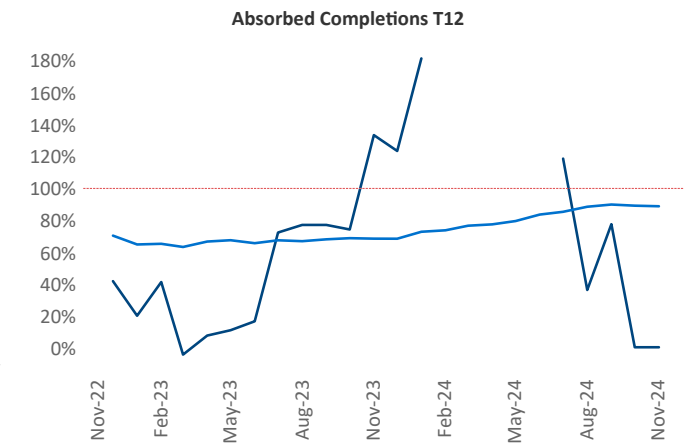
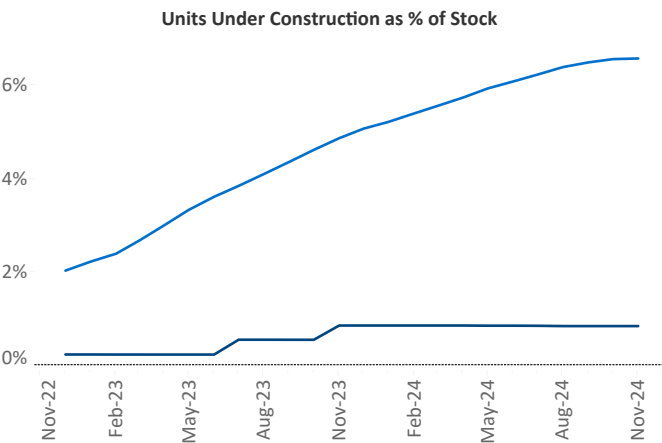
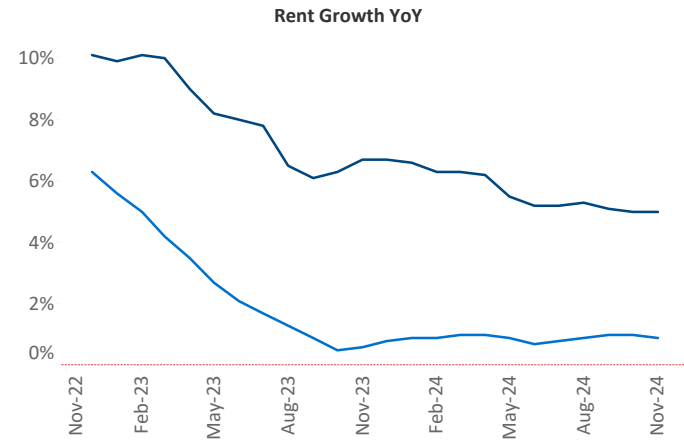
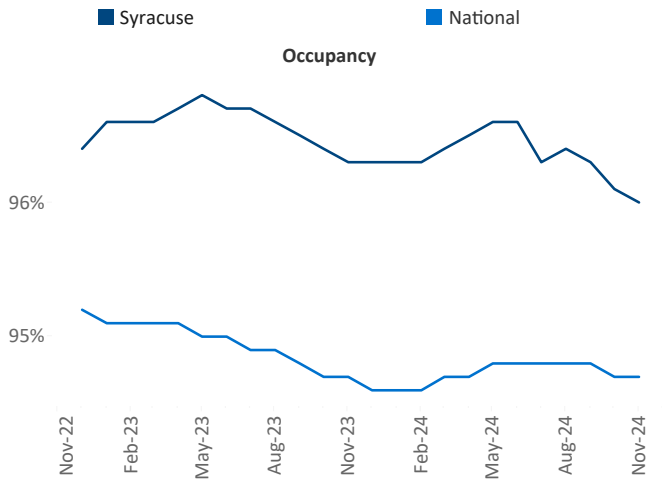


Syracuse is the **99th** largest multifamily market with **31,934** completed units and **8,303** units in development, **271** of which have already broken ground.

Advertised **rents** are at **\$1,334**, up **5.0% ▲** from the previous year placing Syracuse at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4 ▲** units absorbed over the past twelve months. Absorption decreased by **-158 ▼** units from the previous year's absorption gain of **162 ▲** units.

Employment in Syracuse has grown by **1.3% ▲** over the past 12 months, while hourly wages have risen by **6.4% ▲** YoY to **\$33.31** according to the *Bureau of Labor Statistics*.



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