

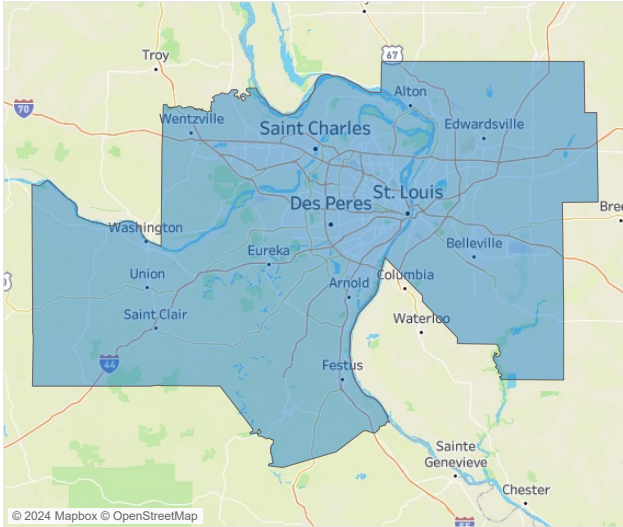


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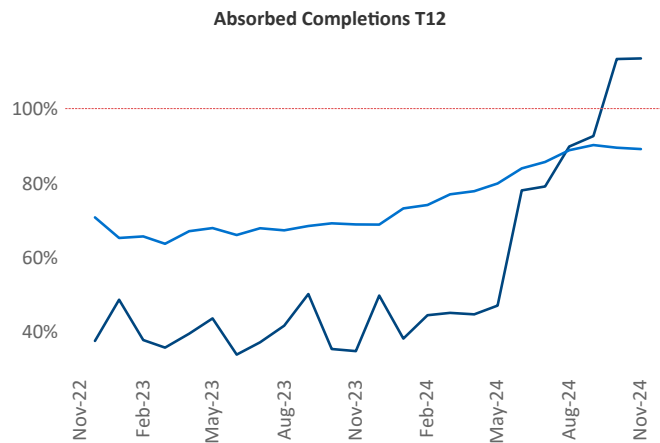
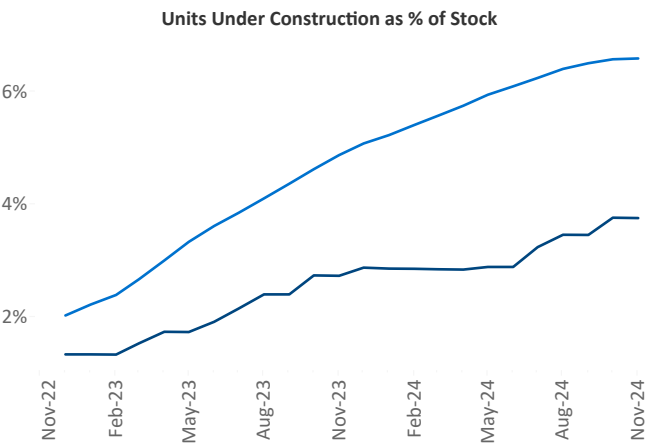
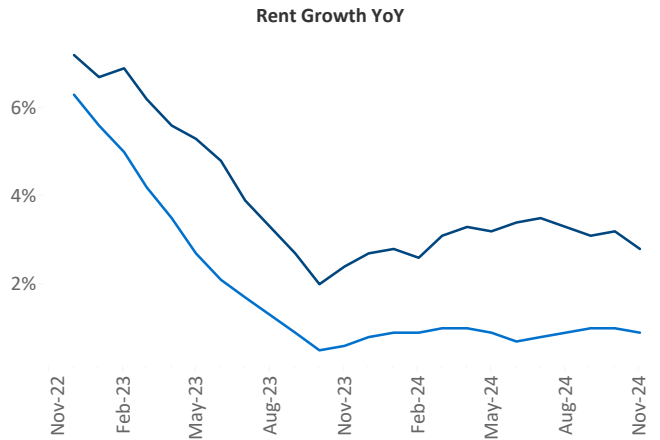
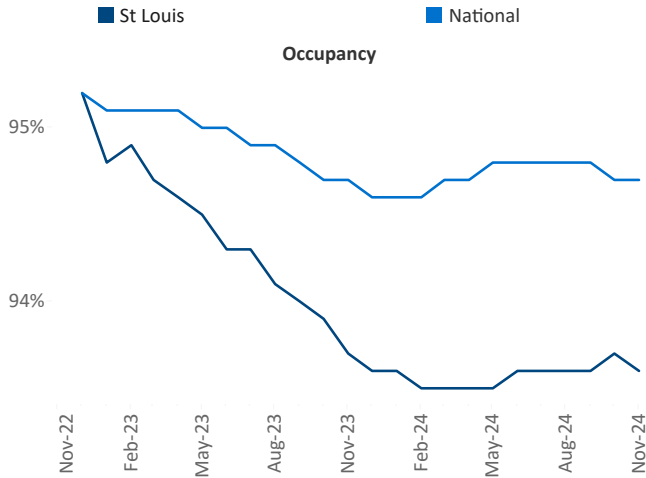


St Louis is the **40th** largest multifamily market with **136,365** completed units and **25,809** units in development, **5,124** of which have already broken ground.

Advertised **rents** are at **\$1,269**, up **2.8%** ▲ from the previous year placing St Louis at **36th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,490** ▲ units absorbed over the past twelve months. Absorption increased by **2,109** ▲ units from the previous year's absorption gain of **1,381** ▲ units.

Employment in St Louis has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **0.7%** ▲ YoY to **\$36.16** according to the *Bureau of Labor Statistics*.



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