

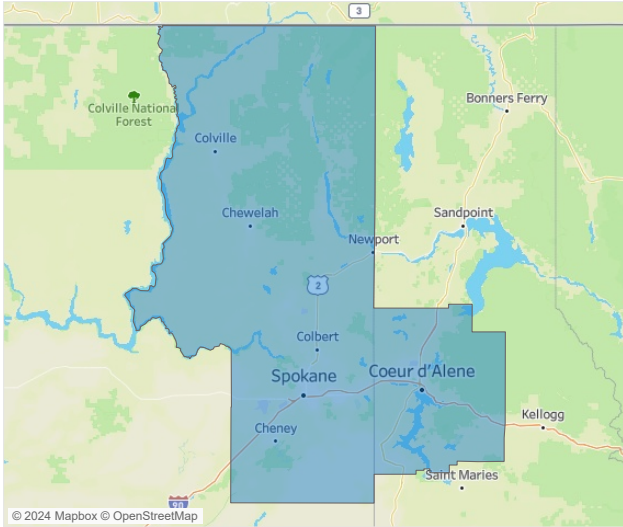


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Spokane  
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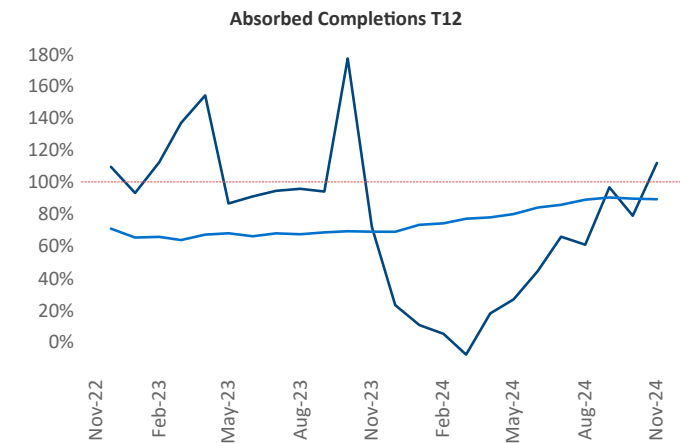
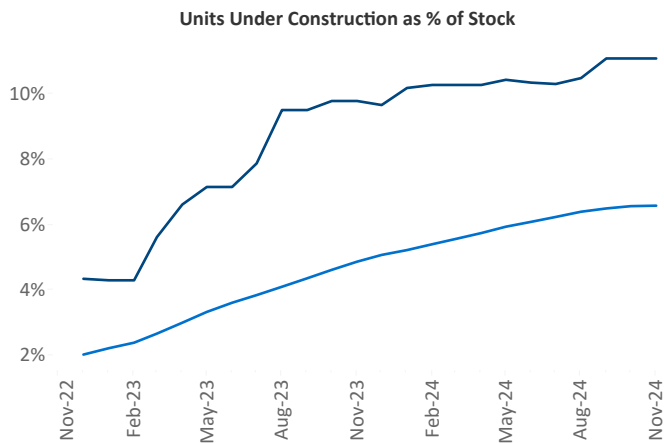
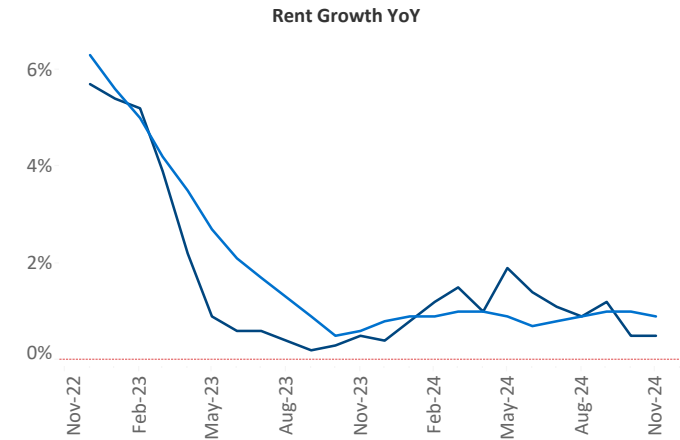
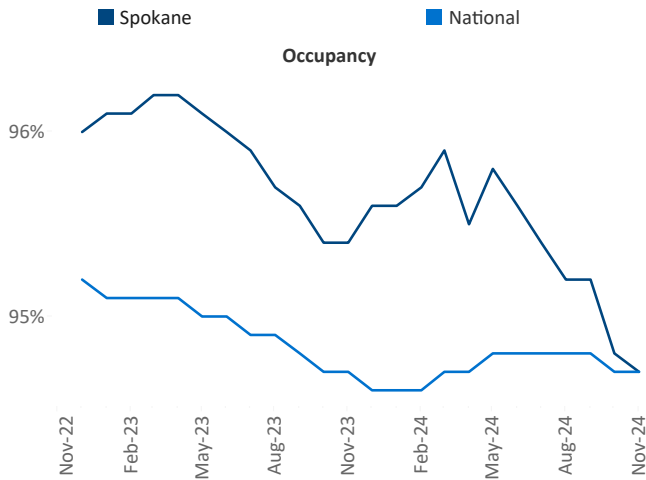


Spokane is the **87th** largest multifamily market with **40,035** completed units and **12,737** units in development, **4,432** of which have already broken ground.

Advertised rents are at **\$1,401**, up **0.5%** ▲ from the previous year placing Spokane at **85th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,682** ▲ units absorbed over the past twelve months. Absorption increased by **1,059** ▲ units from the previous year's absorption gain of **623** ▲ units.

Employment in Spokane has grown by **0.8%** ▲ over the past 12 months, while hourly wages have fallen by **-3.4%** ▼ YoY to **\$33.14** according to the *Bureau of Labor Statistics*.



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