

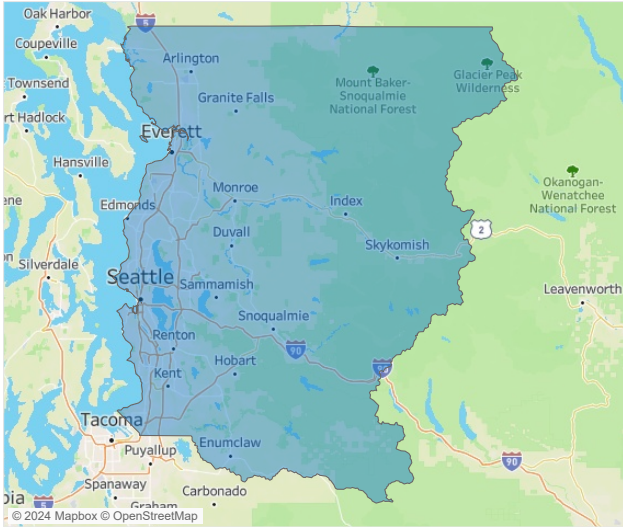


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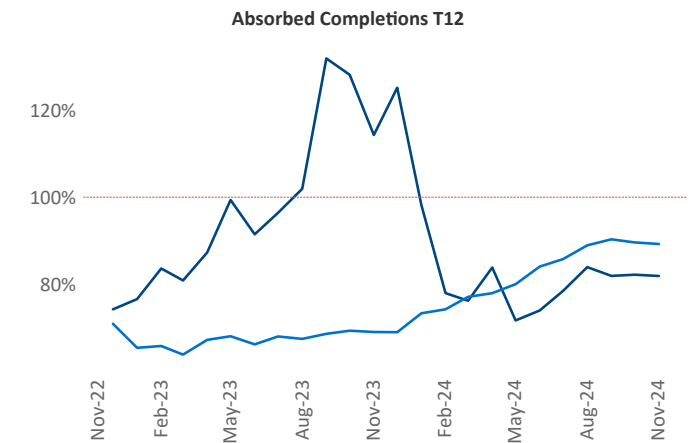
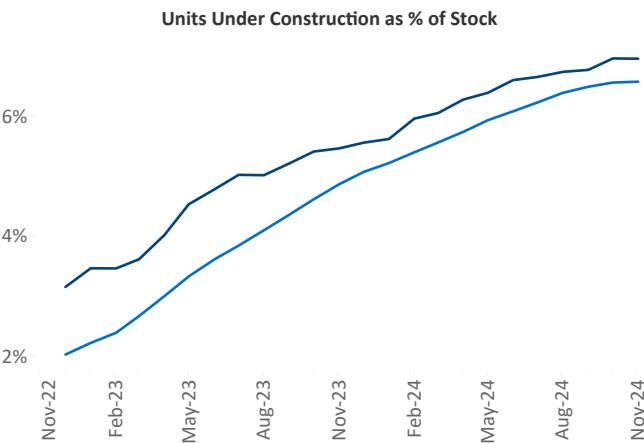
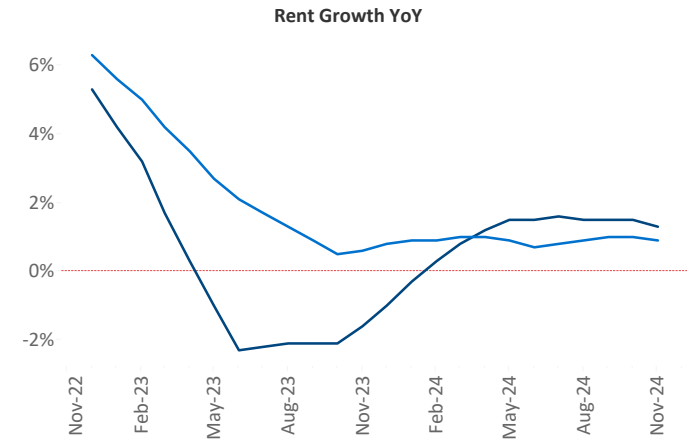
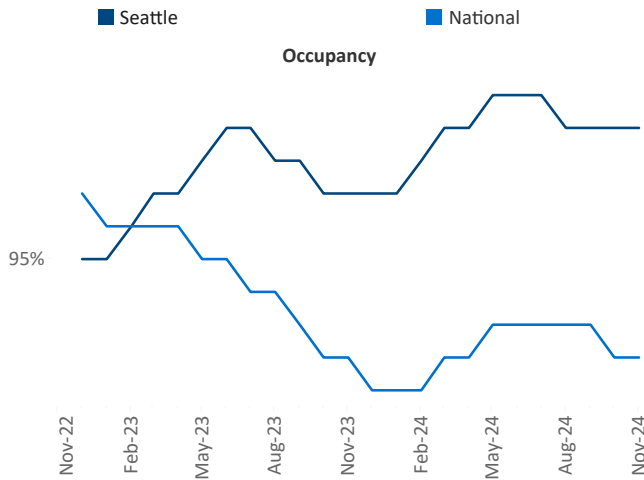


Seattle is the **12th** largest multifamily market with **315,700** completed units and **121,617** units in development, **21,978** of which have already broken ground.

Advertised rents are at **\$2,207**, up **1.3%** ▲ from the previous year placing Seattle at **74th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **8,774** ▲ units absorbed over the past twelve months. Absorption increased by **2,141** ▲ units from the previous year's absorption gain of **6,633** ▲ units.

Employment in Seattle has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **4.7%** ▲ YoY to **\$44.76** according to the *Bureau of Labor Statistics*.



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