



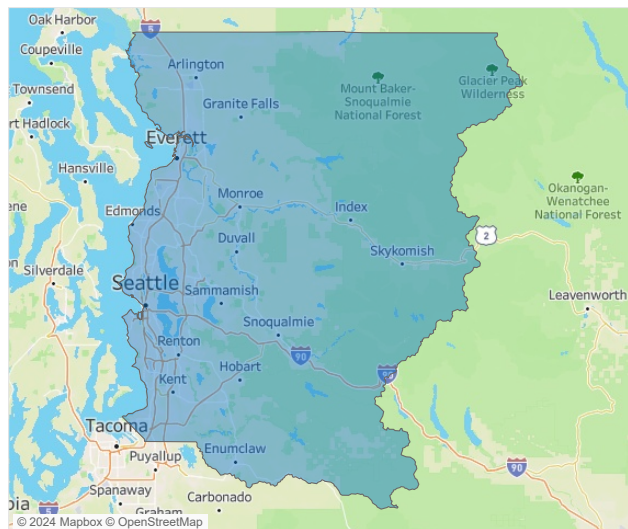
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Seattle

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Seattle is the **12th** largest multifamily market with **315,700** completed units and **121,617** units in development, **21,978** of which have already broken ground.

Advertised **rents** are at **\$2,207**, up **1.3% ▲** from the previous year placing Seattle at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,774 ▲** units absorbed over the past twelve months. Absorption increased by **2,141 ▲** units from the previous year's absorption gain of **6,633 ▲** units.

Employment in Seattle has grown by **1.1% ▲** over the past 12 months, while hourly wages have risen by **4.7% ▲** YoY to **\$44.76** according to the *Bureau of Labor Statistics*.

